

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY

DATE: 03 NOV 2022

REPORT

BY:

CELESTINA
THE-TABLE:

Wednesday Afternoon
Hon Kimani Ichung'wa, MP
Leader of the Majority Party
Mainan Wang'ari

OF

THE AUDITOR-GENERAL

ON

**BUMBE TECHNICAL TRAINING
INSTITUTE**

**FOR THE YEAR ENDED
30 JUNE, 2020**



BUMBE TECHNICAL TRAINING INSTITUTE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30TH JUNE, 2020

Prepared in accordance with the Accrual Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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KEY ENTITY INFORMATION AND MANAGEMENT

(a) Background information

Bumbe Technical Training Institute is a public institution established in 1986 to succeed the Bumbe Technical secondary school which was established in the 1977 to offer technical secondary education up to form four. Bumbe Technical Training Institute was registered as Technical Training Institution in October 2004 and was incorporated under the TVET Act 2013. Bumbe is domiciled in Kenya and has no branches.

The institute is located on the shores of Lake Victoria along the Bumala-Sio Port-Port Victoria road, in Samia Sub County, Funyula constituency, Bwiri Location. It stands on a 10-acre piece of land. The initial capital for the construction of the technical school was extended by the local community the Anglican Church of Kenya (ACK) and supported by the ministry of education (MOE). Bumbe Technical Training institute is aligned with the Ministry of Education Vision, Mission and Objectives. Its priorities are in line with the National TVET policy and Vision 2030.

Bumbe TTI is currently running six academic Departments as listed below:

1. Building & Civil Engineering
2. Business, Liberal and Information Studies
3. Institutional Management
4. Electrical & Electronic Engineering
5. Automotive Engineering
6. ICT

The institution offers courses ranging from Artisan, Craft to Diploma.

(b) Principal Activities

The mandate of Bumbe T.T.I encompasses the following:

1. Training and developing middle level manpower for national development,
2. Advancing, transmitting and enhancing technical and entrepreneurial skills and knowledge for self-employment and the national production system,
3. Offering courses leading to the award of diploma in TVET programmes in collaboration with other tertiary institutions and appropriate industries across the board.

Quality policy statement

Bumbe TTI is committed to be a centre of excellence in research, innovation & technical training by providing research driven technical & entrepreneurial training for self-reliance in a competitive market and national production system.

In pursuit of this commitment, the institute shall comply with all applicable requirements and continually improve its effectiveness by implementing a quality management system based on ISO 9001:2015.

(c) Key Management

The Bumbe TTI's day-to-day management is under the following key organs:

- Board of Governors
- Principal
- Deputy Principal Administration
- Deputy Principal Academics
- Dean of Students
- Registrar

(d) Fiduciary Management

The management personnel who held key management position. during the financial year ended 30th June 2020 were:

No.	Designation	Name
1.	Mr.CalestusWanjalaOmilo	Principal
2.	Ms.. Celestine Mudiwo	Deputy Principal Administration
3.	Mr. Juma Wasilwa	Deputy Principal Academics
4.	Mr. Shaban M. Namatsi	Registrar
5.	Mr. Kevin Isaac Khasenye	Dean Of Students

(e) BUMBE TECHNICAL TRAINING INSTITUTE HEADQUARTERS

P.O. Box 440-50406
Funyula KENYA
Bumala – Sio Port – Port Victoria Road

(f) BUMBE TECHNICAL TRAINING INSTITUTE CONTACTS

Telephone: 254736391750
E-mail: bumbetec@yahoo.com
Website: www.bumbetti.ac.ke

(g) BUMBE TECHNICAL TRAINING INSTITUTE BANKERS

1. National bank of Kenya
Busia branch
P.O. Box 264 - 50400
Busia, Kenya
2. Kenya Commercial Bank
Port Victoria branch
P.O. Box 271 - 50401
Port Victoria



(h) Independent Auditors

Auditor General
Office of Auditor General
Anniversary Towers, Institute Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya




(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya


THE BOARD OF GOVERNORS

	<p>Date of birth. 1948</p> <p>Professor of education at Masinde Muliro University of Science and Technology, Kakamega</p> <p>Chairman Board of governors Member of Finance , Planning and Development committee</p>
<p>Prof. John O. Shiundu Chairman of the Board Tel. +254723 333 560 Lecturer Masinde Muliro University of science and technology. Box 190-50100 Kakamega E-Mail: jshiundu@mmust.ac.ke</p>	<p>Date of birth.1964</p> <p>Quality inspector, Mumias Sugar Co. Ltd Busia zone</p> <p>Member of Finance , Planning and Development committee</p>
	<p>Date of Birth. 1978</p> <p>Branch manager Auto Xpress Limited, Kakamega</p> <p>Member of Academic, Human Resource Welfare committee</p>
<p>Ms. Ruth Anyango Ouko Member of the Board B.Sc. Agriculture (University of Nairobi)</p>	<p>Ms.DophineTaaka Barasa Member of the Board</p>



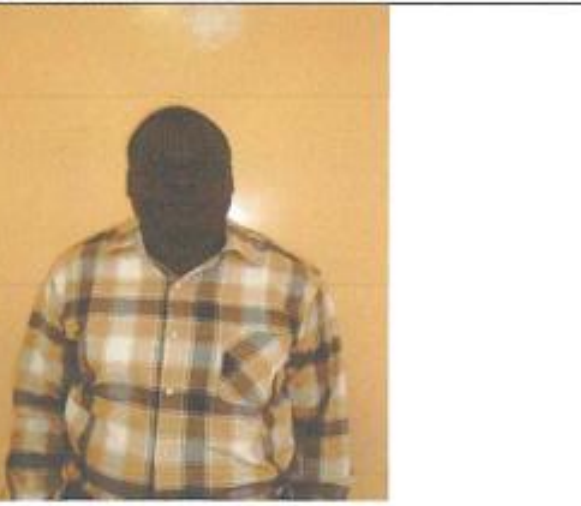
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<p>B.sc. Science (Tourism)- Moi University</p>	
 <p>Mr. Calestus Wanjala Omilo Secretary to the Board</p>	<p>Date of birth. 1971</p> <p>Secretary to the Board of Governors</p> <p>M. Ph c – Human Resource Development</p> <ul style="list-style-type: none"> - Bachelor of Education (Science) Second class honours - Diploma in Sciences & Technical Education - Diploma in Management
 <p>DR. John O. Messo Member of the Board Phd (Finance) BBM(MMUST) CPA(K) Box 487 – 50100 Kakamega Tel. +254721 499 979 Email: johnmesso@yahoo.kenya.com</p>	<p>Date of Birth. 1962</p> <p>Certified Public Accountant of Kenya (member of ICPAK)-Practising</p> <p>Chairman Finance , Planning and Development committee</p>
 <p>Ms. Ann Wanjiku Mwangi</p>	<p>Date of Birth. 1977</p> <p>Advocate of high court of Kenya</p> <p>Member Academic, Human Resource Welfare committee</p> <p>Chairperson Audit Committee</p>



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<p>Member of the Board Bachelor of Laws</p>	
 <p>En.. Peter Odhiambo Kochola Member of the Board B.sc. Electrical Engineering (University of Nairobi)</p>	<p>Date of Birth. 1954 Registered Electrical Engineer, lecturer KIHBT Nairobi</p> <p>Chairman Academic, Human Resource Welfare committee</p> <p>Member Audit Committee</p>

MANAGEMENT TEAM

 <p>Mr. Calestus Wanjala Omilo</p>	<p>Date of birth. 1971</p> <p>Secretary to the Board of Governors</p> <p>M. Phc – Human Resource Development</p> <ul style="list-style-type: none"> - Bachelor of Education (Science) second class honours - Diploma in Sciences & Technical Education - Diploma in Management
 <p>Mrs. Celestine Mudiwo</p>	<p>Date of birth. 1970</p> <ul style="list-style-type: none"> - Diploma in Technical Education (Fashion Design & Garment Making) <p>Deputy Principal Administration</p>
 <p>Mr. Juma Wasilwa</p>	<p>Date of birth. 1968</p> <ul style="list-style-type: none"> - Bachelor of Business Management (Second Class honours - Diploma in Technical Education (Business Studies - Diploma in Business Administration <p>Deputy Principal Academics</p>

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 <p>Mr. Kevin Isaac Khasenye</p>	<p>Date of birth. 1978</p> <ul style="list-style-type: none">- Bachelor of Education Arts (English & Literature) <p>Dean Of Students</p>
 <p>Mr. Shaban Mohammed Namatsi</p>	<p>Date of birth. 1981</p> <ul style="list-style-type: none">- Bachelor of Science (Computer Science) <p>Registrar</p>

CHAIRMAN'S STATEMENT

INTRODUCTION

The Chairman on behalf of the Board of Governors and Bumbe Technical Training Institute I am delighted to give the following report on Bumbe Technical Training Institute. In this report highlighting the activities, achievements, challenges and the prospects of the institution during the financial year 2019/2020. We appreciate the government support and funding that has enabled the institute to remain relevant in TVET. It is our prayer that the government will continue to avail more resources to the TVET sector so that we can produce a workforce with relevant skills to handle the 21ST Century challenges experienced both nationally and globally.

ACTIVITIES:

Strategic Plan:

The institute's strategic plan for the period 2015 - 2020 was reviewed during the financial year.

A new strategic plan that will guide the institute in carrying out its legitimate functions and activities in the next five years (2021 – 2025) is being developed.

Linkages and Collaboration: -

The institute entered into a Memorandum of Agreement with the County Government of Busia to fabricate Kiosks to be distributed in the various commercial centers in the County.

Capacity Building

A number of trainers were trained in Senior Management course offered by the Kenya School and Government.

More trainers were hired in critical areas of training and other TVET related operations.

The Institute conducted training on Disability mainstreaming for all Heads of Department.

Quality Control: -

The institution through the Kenya Bureau of Standards carried out an external quality Management audit which enabled the institute to transit from ISO 9001: 2008 to ISO 9001:2015 Certification. This is a significant achievement for us.

CHALLENGES

Covid 19 Pandemic: -

Like elsewhere in Kenya and beyond, the Institute was adversely affected by covid 19 pandemic, there are strategies in place to make the institution move forward and attain a bright future. Some of the major challenges that the institute faced due to the pandemic include but not limited to, inadequate classrooms, inadequate workshops for training, limited space for trainees accommodation, inadequate clean water storage systems and related elements of insecurity..

The institute is addressing some of the challenges listed above notwithstanding the main challenge being financial..

Future plan

The institute plan to:-

- Acquire land from the community for expansion
- Expand programs – By Mounting CBET and Marine Technology courses
- Introduce more courses in order to expand Departments
- Purchase a bus and a double cabin pick up
- Enhance security by constructing a modern gate and fence, installing biometric systems and CCTV cameras
- Put up hostels and staff houses in collaboration with the local community
- Enhance capacity building for staff
- Reduce trainees dropout rate
- Enroll more students by carrying out extensive marketing
- Install a safaricom Mast at the institute with a view to introduce flexible and blended learning through online training.



Chairperson of the Board

REPORT OF THE PRINCIPAL

REPORT FROM THE PRINCIPAL

During the Financial Year 2019/2020, the institution put in place a number of measures to enable it attain its mandate. This report gives an overview of the achievements made during the Financial Year 2019/2020, as well as the challenges experienced

1. Enrolment

During the FY2019/2020 trainee enrolment dropped by fifty one trainees from 1450 to 1399 because the May 2020 intake did not take place due to Covid 19 Pandemic. The expected trainee enrolment for period was over Four hundred applicants.

2. Human Recourse Management

The Institution has 44 trainers employed by the Public Service Commission and 34 employed by the Board of Governors. During the same year three trainers were transferred to other Institutions two as Principals one as a deputy Principal.

There are 43 non-teaching staff, the Board advertised to fill the positions of accountant, technician in Building and Civil Engineering, Maintenance officer, Nurse and Cateress.

The institution supported a number of staff in capacity building in various short courses and seminars.

3. Curriculum

All our training programmes in the six departments were implemented and twenty new courses approved by the TVET Authority for roll out.

A number of co-curricular activities were carried out where trainees participated in various disciplines at regional level, they excelled to proceed to national level but due to Covid 19 Pandemic the activities did not take place.

4. Infrastructure development

During the year, the Institute was mentoring Khwisero T.V.C. in Kakamega county, which has delayed in completion due to delayed GOK funding.

5. Renovation and Facelift

The institution was to carry out renovations of its facilities during the FY2019/2020, however this was delayed due to financial constraint which was carried forward to early 2020/2021.

6. Production Units

The institute has reached out to the community for income generating activities. Recently the County Government of Busia (NGAAF) ordered for fabrication of 14 Kiosks.

The Building department has started making cabro and constructions blocks for our own use and also sell to the community.

7. Linkages

The institute is in negotiations with Nangina Youth Development project to establish a campus at

their facility to admit more trainees.

8. **Quality Control**

The institute transited to ISO; 9001:2015 and is already certified.

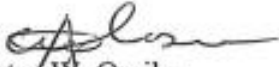
Challenges

The institute experienced low enrolment occasioned by delay in the new intakes as a result of Covid 19 Pandemic.

The revenue collection went down as a result of missing on government capitation for the fourth quarter of the year and low fee collection at the same time.

Due to Covid 19 Protocols the infrastructure facilities are constrained and many require renovations.

A number of the development projects as indicated in the Performance Contract and budget were not executed due to delay in financial disbursements.



Calestus W. Omilo

PRINCIPAL AND SECRETARY BOARD OF GOVERNORS

REVIEW OF BUMBE TTI'S PERFORMANCE FOR FY 2019/2020

The Government is committed to ensuring that public offices are well managed and are cost effective in delivering quality service to the public in line with provisions of the Constitution of Kenya;

The Government recognizes that Bumbe TTI holds key role in the Big Four agenda Initiatives and other national priorities in order to improve the quality of life of Kenyans and make Kenya globally competitive;

Bumbe TTI signed a performance contract during the financial year 2019-2020 in line with its strategic objective. The purpose of this Performance Contract is to establish the basis for ensuring that efficient and effective services are delivered to Kenyans in line with the provisions of the Constitution and by requiring Bumbe Technical Training Institute to adopt systems that enable innovativeness and adaptability of public services to the needs of users.

This Performance Contract therefore represents a basis for continuous performance improvement that meets the needs and expectations of the Kenyan people.

Bumbe Technical Training Institute has six strategic pillars and objectives within its Strategic Plan for the FY 2015/2016- 2019/2020. These strategic pillars are as follows:

Pillar 1: Develop and implement a comprehensive student enrolment and retention system

Pillar 2: Institutionalize Innovation, Research and Development

Pillar 3: Enhance and improve infrastructure and facilities and equipment

Pillar 4: Strengthen Institutional Capacity

Pillar 5: Establish linkages and collaboration with Industry, Community and with local and international partners

Pillar 6: To promote and enhance ICT infrastructure and equipment

Bumbe Technical Training Institute develops its annual work plans based on the above six pillars. Assessment of the Board's performance against its annual work plan is done on a quarterly basis. Bumbe Technical Training Institute achieved its performance targets set for the FY 2019/2020 period for its six strategic pillars, as indicated in the table below:

Strategic Pillar	Objective	Key Performance Indicators	Activities	Achievements
Pillar 1:	Develop and implement a comprehensive student enrolment and retention system	<ul style="list-style-type: none"> • Number of students enrolled • Number of students supported to access the services • Number of alumni registered 	<ul style="list-style-type: none"> • Intensive and extensive marketing • Offering technical support to access HELB and KUCCPS services. • Establish an alumni association 	<ul style="list-style-type: none"> • Students enrolment increased to 1399 • Introduced 20 more courses

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Pillar 2:	Institutionalize Innovation, Research and Development	<ul style="list-style-type: none"> Amount of money allocated 	<ul style="list-style-type: none"> Allocate funds for research, innovations and development Develop a research, innovation and development policy 	<ul style="list-style-type: none"> Presented eight exhibits and two research papers during regional TVET fare Policy developed
Pillar 3:	Enhance and improve infrastructure and facilities and equipment	<ul style="list-style-type: none"> Renovation of buildings 	<ul style="list-style-type: none"> Acquired more furniture Renovation of toilets 	<ul style="list-style-type: none"> Acquired 20 more office furniture Renovated 3 abolition blocks
Pillar 4:	Strengthen Institutional Capacity	<ul style="list-style-type: none"> Report Number of policies developed 	<ul style="list-style-type: none"> Conduct TNA and Implement recommendation Develop and implement institute policies 	<ul style="list-style-type: none"> Recruited staff in automotive and electrical Capacity building carried out Research and development, HIV/AIDS work place and LICOPS policies developed.
Pillar 5:	Establish linkages and collaboration with Industry, Community and with local and international partners	<ul style="list-style-type: none"> Number of alumni registered Number of community outreach programmes conducted 	<ul style="list-style-type: none"> Establish an alumni association Initiate community outreach programmes and participate in joint programmes with the community 	<ul style="list-style-type: none"> Alumni association established Community outreach on lifestyle diseases conducted
Pillar 6:	To promote and enhance	<ul style="list-style-type: none"> Number of training 	<ul style="list-style-type: none"> Integrate ICT in training 	<ul style="list-style-type: none"> ICT integration in all training

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	ICT infrastructure and equipment	<p>programmes</p> <ul style="list-style-type: none"> • Number of computers acquired • Number of offices linked 	<p>programmes</p> <p>Increase ICT infrastructure</p> <ul style="list-style-type: none"> • Expand the telecommunication network • Install ICT facilities in administrative offices and library 	<p>programmes</p> <ul style="list-style-type: none"> • More desktop computers and laptops acquired • Safaricom Mast installed at the institute • LAN installed
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CORPORATE GOVERNANCE STATEMENT

The mandate of Bumbe TTI is training and developing middle level manpower for national development and self-employment. The institute offers programmes leading to the award of diploma, craft and Artisan certificates in Technical, Vocational and Entrepreneurial Education and Training. This mandate is derived from the TVET Act of 2013

To achieve its mandate, the institute is managed by the Board of Governors as the top organ in the hierarchy. The Administration consists of the Principal who is also the Secretary to the BOG, the Deputy Principals, Registrar, Dean of students and Heads of Departments.

The Board meets regularly as per the scheduled meetings for both full board and committees.

Functions of the Board of Governors

The functions of the BOG include:

- ❖ Fostering the institute's objective and developing policies and strategies conducive to the attainment of the institute Objective, Vision and Mission.
- ❖ Managing the institute's funds for the institute best interests.
- ❖ Receiving on behalf of the institute gifts, donations, grants or other monies and make disbursements to other bodies or persons.
- ❖ Providing for welfare of the staff and trainees of the institute.
- ❖ Making regulations governing institute's conduct and discipline of the staff and trainees.
- ❖ Appointing trainers upon such terms and conditions of service as approved.

The role of the board of governors:

- The main role is to oversee the operations of the institution.

COMMITTEES OF THE BOARD

The board has the following committees that help it in the running of its activities:-

- a) Finance and Development
- b) Academics and Human Resource
- c) Risk and Audit

Finance and Development:-

- a. Dr. John O. Messo – Chair
- b. Ms Ruth Ouko – member
- c. Prof. John O. Shiundu – member
- d. Mr. George O. Olewe – member
- e. Mr. Calestus W. Omilo – Secretary

Academic and Human Resource:-

- a. Engineer Peter Kochola – Chair
- b. Ms Dolphine Taka – member
- c. Ms. Anne Mwangi – member
- d. Mr. Calestus W. Omilo – Secretary

Adhoc Committee

The chairman of the Adhoc committee is the chair of the full board. The membership shall be directed by the agenda.

Board Members Allowances

The board allowances were agreed upon as follows:-

- Members of the Board to get ksh.12,000 and transport allowance of Ksh.5,000.
- The Chairman of the Board to get Ksh.15,000 sitting allowance and transport allowance Ksh.5,000.

MANAGEMENT ANALYSIS AND DISCUSSION AND

- The institute went through challenges in carrying out its normal operation due to the outbreak of covid-19 pandemic which resulted to the closure of the institution. Due to this effect, there was no revenue collection between March and June 2020.
- The total outstanding fees was ksh. 23,159,420 for period ending 30th June, 2020.

The institute recorded a decrease of 14% in fees collection and other revenue as per figure 1, However, the expenditure dropped by 15% from 41% during financial year 2018-2019 to 26% during financial year 2019-2020

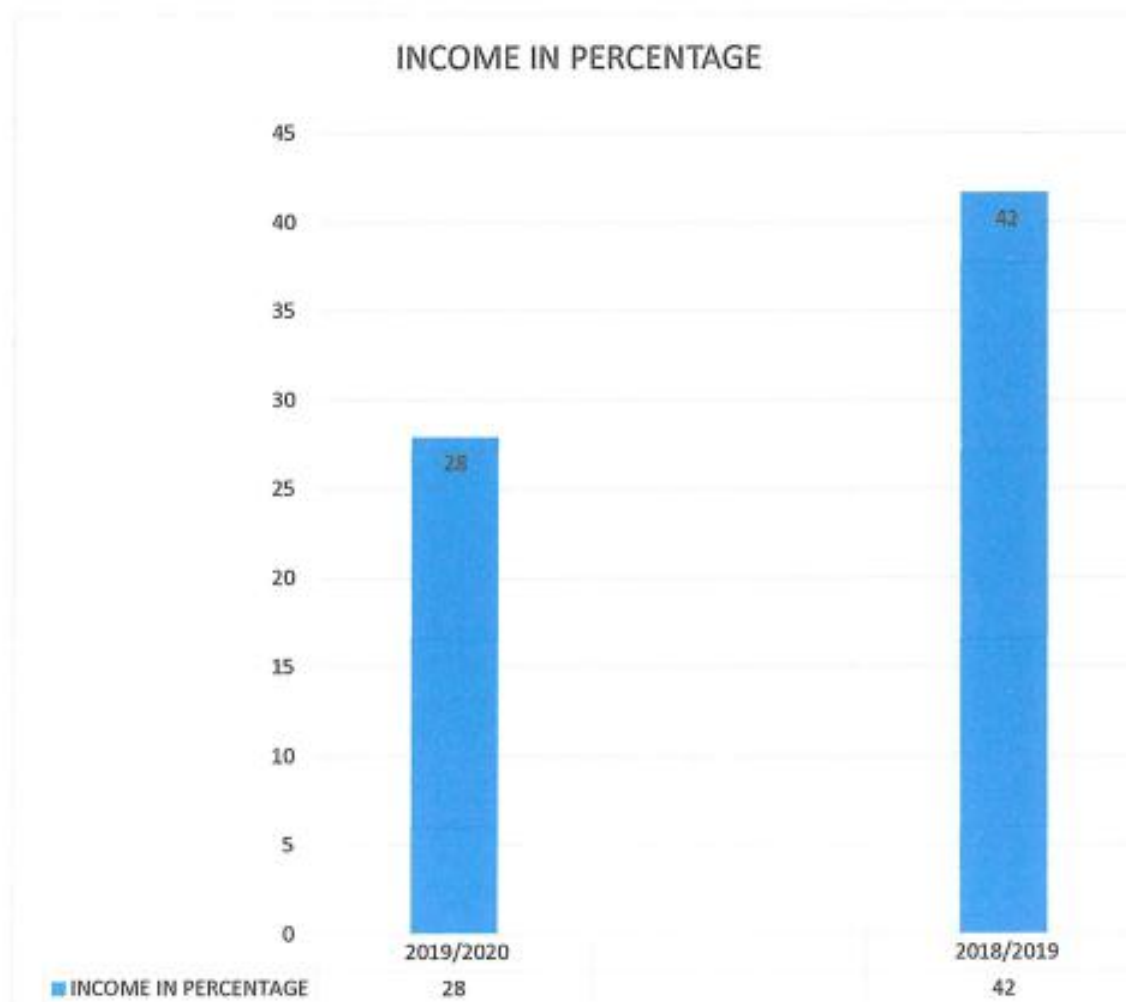


Figure1: INCOME

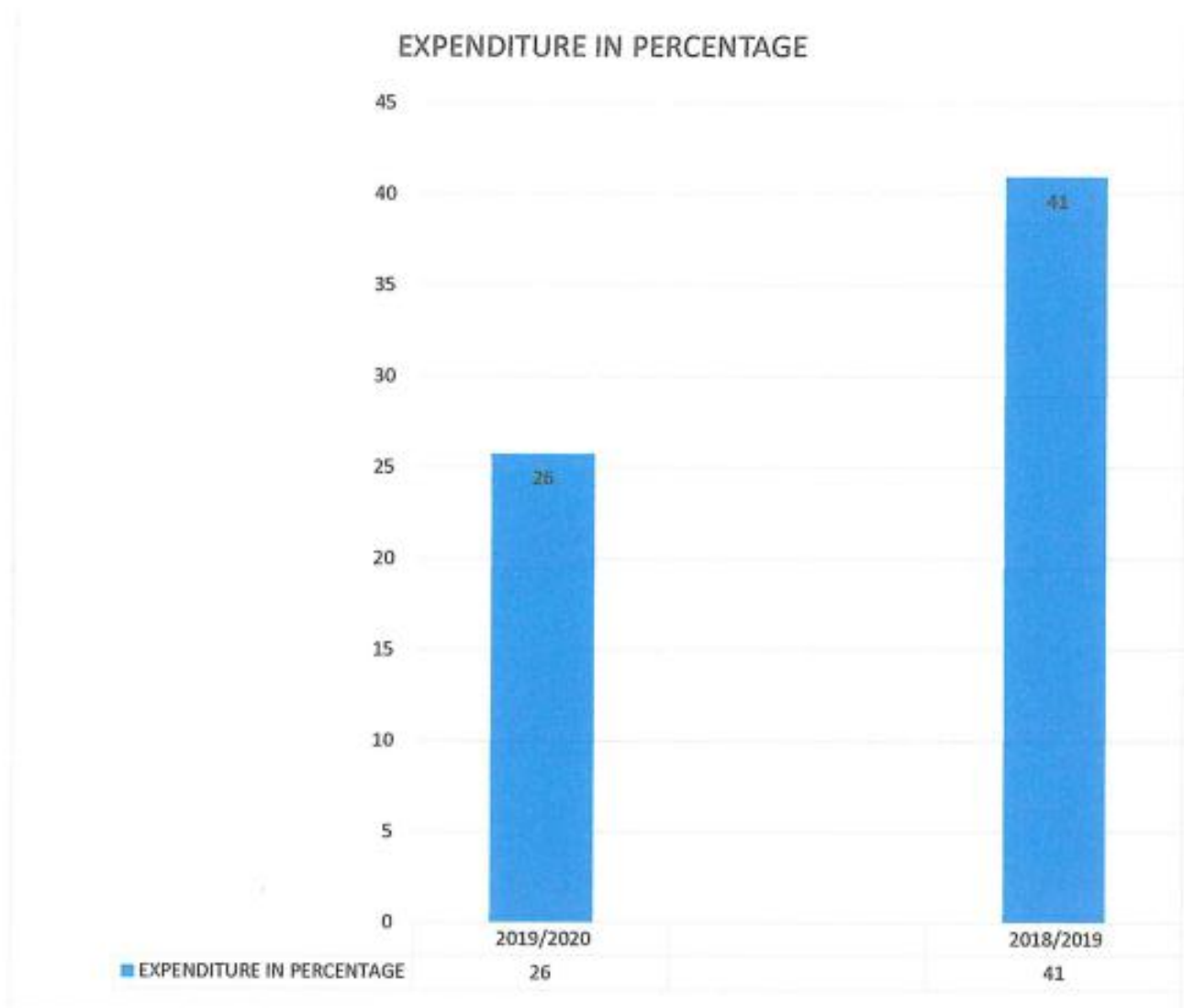


Figure2: EXPENDITURE

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Table 1: Students' enrolment for the period ending 30th June, 2020

Department	FY2019-2020			FY2018-2019		
	Male	Female	Total	Male	Female	Total
Automotive Engineering	158	13	171	148	14	162
Building and Civil Engineering	340	65	405	320	74	394
Business & Liberal studies	80	160	240	146	152	298
Electrical Engineering	185	32	217	168	31	199
Institutional management	36	271	307	30	260	290
Information communication technology	31	20	51	0	0	0
Liberal & Information studies	0	0	0	23	57	80
Town campus	4	4	8	12	17	29
TOTAL	834	565	1399	847	605	1452

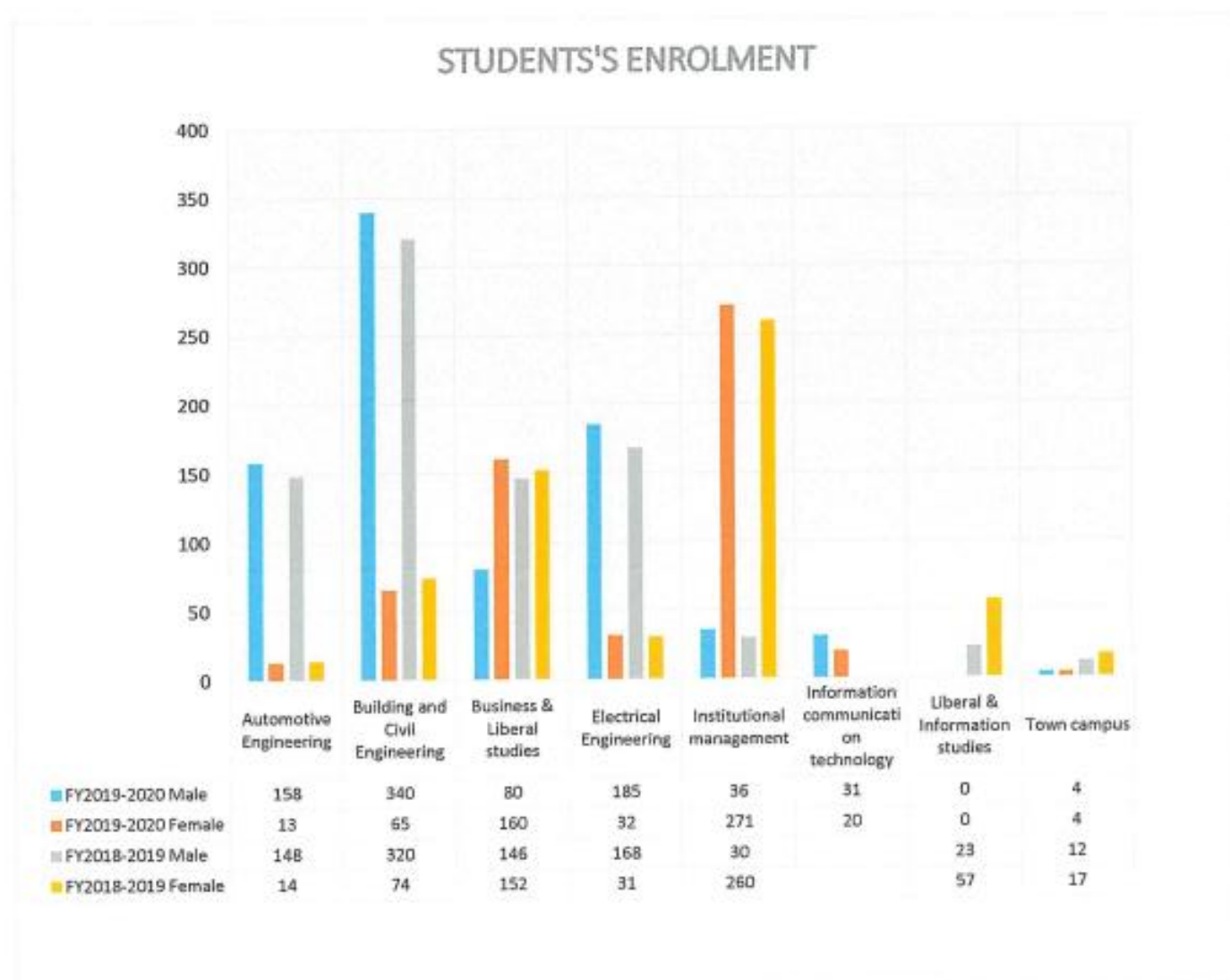


Figure3: Student's Enrolment

CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING

1. Sustainability strategy and profile -

Bumbe technical Training Institute is one of the Government Tertiary Colleges in Kenya. It stands on a 10-acre plot and is located along the shores of Lake Victoria between Sio-port and Port Victoria. The institute overlooks the boundary of Kenya and Uganda in the lake. The institute has a total enrolment of 1399 trainees distributed in various courses and it has an establishment of 77 trainers and 43 non trainers. The community around the institute practice fishing as their main source of income.

The Management has put in place incentives to attract more trainees. For instance, there is an MOU between the Management and the area MP to pay training fees for all trainees willing to be trained at Sister Mariana-Nangina Campus. This shall not only increase the number of trainees but also the institute's financial base for sustainable development.

-ADB is positioned to construct a science complex block which shall lead to diversification of courses offered by the institute.

- Government capitation has also increased over the years as the population of trainees increase hence some physical projects have had a face lift due to the resources gotten from the exchequer.

2. Environmental performance

There is an Environmental Policy in place that outlines how the compound should be managed.

- The environment department has an elaborate plan on cleaning, planting of trees and general maintenance of the compound.

- The main challenge faced is that this region sometimes experiences dry spells devoid of rainfall hence trees dry up whenever it is too dry. Land scaping has also not been done thus working with grass cutting machines breaks them down more oftenly.

3. Market place practices-

A. Work at Bumbe TTI is done in strict observance of the rule of law without undue political influence and in a transparent manner. The institute observes the Constitution of Kenya 2010, Ministry of Education policy guidelines as may be made from time to time. The public service code of conduct regulations help give direction in the way services are offered at the work place. In our dealings with the political class we deal with those who add positive value to the institute. For instance, the Management links with the MCAs, MPs and the County government for bursary funds provision to our needy trainees so that they can settle outstanding fee arrears. This has seen the institute get support along that line.

B. The user departments come up with procurement requisitions that go through multi-stage approvals before resources are availed for the program or project implementation to kick off. Similarly, in accordance with the public procurement and asset disposal regulations all relevant rules are followed right from the invitation for tender bids until award of the tenders. All this is done in cognizance of the fact that affirmative action requirements safeguarding the marginalized groups such as the youth, women and PWDs are given an equal opportunity to access supply of equipment and services hence no discrimination based on any of the listed groups.

C. Bumbe institute applies a number of marketing practices to endear herself to the prospective clients. Some of these strategies include but not limited to:

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- Sign posts at strategic places along Bumala – Port Victoria
- School visits
- Church visits
- Road shows
- Websites
- Email
- Facebook pages
- Print media advertisements
- TV adverts.

D. Consumer rights are safeguarded through effective and efficient service delivery that is time bound. There are customer service charters that outline which, how and when the service shall be offered satisfactorily. Likewise, our production unit like the Cabro-making machine produces competitively good quality products hence our area of excellence in the neighbourhood.

4. Community Engagements-

In the wake of Covid-19 pandemic the institute undertook training to the neighbouring landlords and ladies on how to mitigate against the corona virus at their homes and rental premises.

The institute also provides treated water to the local community who draw pumped and treated water from the institute.

Both the teaching and support staff are regularly trained in a number of areas as per their specializations.

The sports department has organized for friendly matches with the neighbouring schools, colleges and even at community level which has helped to attract some of the players to join training at Bumbe TTL.

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REPORT OF THE BOARD OF GOVERNORS

The Board members submit their report together with the unaudited financial statements for the year ended June 30, 2020 which show the state of the Bumbe TTI's affairs.

Principal activities

The mandate of Bumbe T.T.I encompasses the following:

1. Training and developing middle level manpower for national development,
2. Advancing, transmitting and enhancing technical and entrepreneurial skills and knowledge for self-employment and the national production system,
3. Offering courses leading to the award of up to diploma certificates in TVET programmes in collaboration with other tertiary institutions and appropriate industries across the board.

Quality policy statement

Bumbe TTI is committed to be a centre of excellence in research, innovation & technical training by providing research driven technical & entrepreneurial training for self-reliance in a competitive market and national production system.

In pursuit of this commitment, the institute shall comply with all applicable requirements and continually improve its effectiveness by implementing a quality management system based on ISO 9001:2015.

Results

The results of the institute for the year ended 30th June, 2020 are set out on pages 2 to 6

BOARD OF GOVERNORS

The members of the Board who served during the year are shown on pages V& VII During the year 2019-2020 there was no governor who retired or resigned.

Auditors

The office of the Auditor General is responsible for the statutory audit of the Bumbe TTI in accordance with Article 229 of the Constitution of Kenya and the Public Audit Act 2015 or Certified Public Accountants were nominated by the Auditor General to carry out the audit of the Bumbe TTI for the year/ ended June 30, 2020 in accordance to section 23 of the Public Audit Act, 2015 which empowers the Auditor General to appoint an auditor to audit on his behalf.

By Order of the Board

Bumbe Technical Training Institute
Principal/Secretary Board of Governors
P.o Box 440-50406
Funyula
Date:

STATEMENT OF BOARD OF GOVERNORS' RESPONSIBILITIES

Section 81 of the Public Finance Management Act, 2012 and (section 14 of the State Corporations Act, and section 29 of schedule 2 of the Technical and Vocational Education and Training Act, 2013 require the board members to prepare financial statements in respect of that Bumbe Technical Training Institute, which give a true and fair view of the state of affairs of the institute at the end of the financial year and the operating results of the institute for that year. The board members are also required to ensure that the institute keeps proper accounting records which disclose with reasonable accuracy the financial position of the institute. The Board members are also responsible for safeguarding the assets of the institute.

The Board members are responsible for the preparation and presentation of the institute's financial statements, which give a true and fair view of the state of affairs of the institute for and as at the end of the financial year ended on June 30, 2020. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the institution; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the institute; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Board members accept responsibility for the institute's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and TVET Act 2013. The Board members are of the opinion that the financial statements give a true and fair view of the state of the institute's transactions during the financial year ended June 30, 2020, and of the institute's financial position as at that date. The Board members further confirm the completeness of the accounting records maintained for the institute, which have been relied upon in the preparation of the institute's financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the Board members to indicate that the institute will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

The Bumbe TTI's financial statements were approved by the Board on 26/9/ 2020 and signed on its behalf by:



Chairperson of the Board



Principal

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON BUMBE TECHNICAL TRAINING INSTITUTE FOR THE YEAR ENDED 30 JUNE, 2020

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Bumble Technical Training Institute set out on pages 1 to 19, which comprise the statement of financial position as at 30 June, 2020, the statement of financial performance, statement of changes in net assets, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Bumble Technical Training Institute as at 30 June, 2020, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Technical and Vocational Education and Training Act, 2013.

Basis for Qualified Opinion

1. Variances Between Financial Statements and Supporting Schedules

The financial statement balances for the year ended 30 June, 2020 vary with supporting schedules which have not been reconciled as shown below;

Financial Statement Balance	Financial Statements (Kshs.)	Ledger/ Schedule (Kshs.)	Variance (Kshs.)
Rendering of Services	51,420,678	56,429,970	(5,009,292)
Sale of Goods	6,578,586	3,686,064	2,892,522
Cash and Cash Equivalents	32,272,750	32,196,849	75,901
Property, plant and Equipment	216,704,001	216,756,245	(52,244)

Report of the Auditor-General on the Financial Statements of Bumble Technical Training Institute for the year ended 30 June, 2020

Financial Statement Balance	Financial Statements (Kshs.)	Ledger/ Schedule (Kshs.)	Variance (Kshs.)
Trade and Other Payables	6,656,460	8,020,765	(1,364,305)
Refund to Chemasiri TVC	2,176,200	3,206,520	(1,030,320)

Consequently, the accuracy of the figures in the financial statements could not be confirmed.

2. Unsupported Income from Rendering of Services

The statement of financial performance shows that the Institute received fees from students amounting to Kshs. 51,420,678 and a summary of the same provided in Note 6 of the financial statements. However, the breakdown for various elements under Note 6 was not provided for audit verification.

Consequently, the accuracy of income from rendering of services could not be confirmed.

3. Non-Disclosure of Cost of Goods Sold

The statement of financial performance indicates that during the year under review, the Institute realised Kshs.6,578,586 only from sale of goods resulting into a reduction of Kshs.1,478,171 compared to Kshs.8,056,757 realised in the financial year 2018/2019. The amount of sale of goods is realised from income generating activities carried out by the institute including catering services, hire of institution facilities such as school bus, carpentry services and welding services. However, Management has not disclosed nor supported corresponding expenditure incurred to enable the Institute provide these services and generate the income.

In the circumstances, it is not possible to confirm whether the revenue is gross or net of expenditure.

4. Failure to Maintain an Updated Assets Register

The statement of financial position reflects property, plant and equipment balance of Kshs.216,704,001 as at 30 June, 2020 as disclosed in Note 19 to the financial statements. However, a copy of the asset register generated from the system maintained by the Institute does not include full details of the assets including location/user, unique identification number and condition. Further, three Institute vehicles, whose net book values are indicated as nil are still in use and have not been revalued. In addition, equipment donated to the Institute have not been given a proper description and their values reflected in the fixed assets register.

In the circumstances, it was not possible to confirm the existence, accuracy and valuation of the property, plant and equipment in the financial statements.

5. Unsupported Balances in the Statement of Changes in Net Assets

The statement of changes in net assets reflects balances brought forward of retained surplus and capital development grants of Kshs.21,099,030 and Kshs.229,909,186 respectively which have not been supported. Further, Note 21 to the financial statements on borrowings reflects disclosure on grants and subsidies for Mungatsi TVC, Dr.Wako Murende TVC and Chemasiri TCV totaling Kshs.5,834,020. However, the balances were not included in the statement of changes in net assets. In addition, the statement reflects, capital additions during the year of Kshs.6,375,285 which have not been explained.

In the circumstances, the accuracy of the statement of changes in net assets could not be confirmed.

6. Unexplained Variances in Total Expenditure

The statement of comparison of budget and actual amounts for the year ended 30 June, 2020 reflects total expenditure for actual on comparable basis of Kshs.60,118,770. However, the statement of financial performance reflects total expenditure of Kshs.70,706,566. The variance of Kshs.10,587,796 has not been reconciled.

Consequently, the accuracy of the statement of financial performance and statement of comparison of budget and actual amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Bunge Technical Training Institute Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

1. Budgetary Control and Performance

The statement of comparative budget and actual amounts reflects final revenue budget and actual on comparable basis of Kshs.386,140,221 and Kshs.79,249,149 respectively resulting to an under-collection of Kshs.306,891,072 or 79% of the budget. Similarly, the statement reflects final expenditure budget and actual on

comparable basis of Kshs.90,247,520 and Kshs.62,847,679 respectively resulting to an under-expenditure of Kshs.298,814,542 or 83% of the budget.

Based on the approved estimates, under collection and under expenditure affected the planned activities and may have impacted negatively on service delivery to the public.

2. Long Outstanding Trade and Other Payables Balance

The statement of financial position reflects trade and other payables balance of Kshs.6,656,460 as disclosed in Note 20 to the financial statements. However, a review of the balances revealed that they had been outstanding for a long period of time, some dating to 2018/2019 and earlier years.

Further, the Institute has no documented policy on payables and no explanation was provided on how the Management intends to limit unfavorable increase in payables as the trend could discourage suppliers of goods and services to the institute, some of whom may resort to legal action.

3. Unsupported Comparative Balances

As previously reported, the financial statements for the year ended 30 June, 2019 reflect comparative balances for 2017/2018 financial year. However, being the first year of audit, documents to support the comparative balances reflected in the statement of financial position, statement of financial performance and statement of changes in net assets were not provided for audit review.

Consequently, the accuracy of opening balances for the year ended 30 June, 2019 could not be confirmed.

4. Lack of Signed Agreement -Erection of Mast by Safaricom Kenya Ltd

Review of records maintained by the Institute revealed that Safaricom Kenya Ltd proposed to erect a mast for internet connectivity at the Institute whose works commenced on 28 September, 2018 with the acknowledgement of the Institute Board of Management. However, a contractual agreement was to be signed by the Principal Secretary to The National Treasury on behalf of the Institute but two and half years later there is no binding agreement despite the fact that the mast was commissioned and is operational.

Further, the erection and commissioning of the mast at the Institute comes with financial benefits since the service provider is obligated to pay fees for the use of the lessor's (Bumbe TTI) premises. However, no records were provided of the revenue earned by the Institute from the use of its premises.

Consequently, in the absence of a written agreement it was not possible to determine the extent to which Safaricom is indebted to the Institute.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, except for the matter discussed in the Basis for Conclusion of Lawfulness and Effectiveness in Use of Public Resources nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Proposed Erection and Completion of Twin Workshop, Classrooms and Office Block at Khwisero TVC.

The contract for proposed erection and completion of twin workshop, classrooms and office block at Khwisero TVC was awarded to a contractor. The project was handed over to the contractor on 14 June, 2019 for a duration of forty six (46) weeks and was expected to be completed on 4 March, 2020. However, the work had stalled and the contractor was not on site at the time of audit inspection. Other works not completed include plastering, mechanical works, electrical finishes and painting.

Further, the contractor had been paid Kshs.28,571,403 out of works valued at Kshs.47,890,168 and the balance of Kshs.19,318,765 has remained unpaid as at 30 June, 2020. There was no evidence that inspection and acceptance committee was ever appointed and carried out inspection of the works carried out to ascertain the certificates issued and amounts paid for the project.

Consequently, the public may not have received value for the amount so far spent on the project which was supposed to be completed and put to use in March, 2020.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Institute's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the Institute or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the Institute's financial reporting process, reviewing the effectiveness of how the entity monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with

ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the Institute policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the Institute to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Institute to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

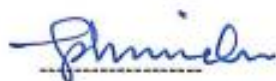
15 February, 2022

Bumbe Technical Training Institute
Annual Report and Financial Statements
For the Year Ended 30 June 2020

2. STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE, 2020

	Notes	2019/2020	2018/2019
		Kshs	Kshs
Assets			
Current assets			
Cash and cash equivalents	18	32,272,750	6,669,105
Receivables from exchange transactions	15	23,159,420	23,164,378
Receivables from non-exchange transactions	15	5,572,500	13,445,000
Total Current Assets		61,004,670	43,278,483
Non-current assets			
Property, plant and equipment	19	216,704,001	221,016,511
Total Non-current Assets		216,704,001	221,016,511
Total assets		<u>277,708,670</u>	<u>264,294,993</u>
Liabilities			
Current liabilities			
Trade and other payables from exchange transactions	20	6,656,460	9,451,272
Fees paid in advance		0	223,840
Refund to Chamasiri TVC		2,176,200	-
Total Current Liabilities		8,832,660	9,675,112
Non-current liabilities			
Borrowings	21	2,949,925	3,611,664
Total Non-current liabilities		2,949,925	3,611,664
Total liabilities		11,782,585	13,286,776
Capital			
Accumulated surplus	Page 3	29,641,613	21,099,030
Capital	Page 3	236,284,472	229,909,186
Total Capital and Reserves		265,926,085	251,008,216
Total Liabilities and Capital & Reserves		<u>277,708,670</u>	<u>264,294,992</u>

The Financial Statements set out on pages 1 to 5 were signed on behalf of the Institute Board of Governors by:



Chairman Board of Governors

Date.....



Finance Officer
ICPAK No 9723

Date 26/9/2020



Principal

Date 26/9/2020

3. STATEMENT OF CHANGES IN NET ASSET FOR THE YEAR ENDED 30 JUNE 2020

	Revaluation reserve	Fair value adjustment reserve	Retained Surplus	Capital/	Total
Balance b/f at July 1, 2017	0		12,970,509	251,058,852	264,129,361
Addition during the year	0	0	0	0	0
Prior year adjustment	0	0	0	0	0
Net Surplus for the year	0	0	6,418,742	0	6,418,742
Transfer of depreciation			0	-21,149,666	-21,149,666
Balance c/d as at June 30, 2018	0	0	19,389,251	229,909,186	249,398,437
Balance b/f as at July 1, 2018	0	0			
Revaluation gain	0	0	0	0	0
Prior year adjustment	0	0	0	0	0
Total comprehensive income	0	0	1,709,779	0	1,709,779
Addition during the year	0	0	0	0	0
Transfer of depreciation to capital fund	0	0	0	0	0
Balance c/d as at June 30, 2019	0	0	21,099,030	229,909,186	251,008,216
Balance b/f as at July 1, 2019	0	0	21,099,030	229,909,186	251,008,216
Revaluation gain	0	0	0	0	0
Prior year adjustment	0	0	0	0	0
Total comprehensive income	0	0	8,542,583	-	8,542,583
Addition during the year	0	0	0	6,375,285	6,375,285
Balance c/d as at June 30, 2020	0	0	29,641,613	236,284,472	265,926,084

4. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2020

		2019/2020	2018/2019
	Notes	Kshs	Kshs
Cash flows from operating activities			
Receipts			
Transfers from Government grants	5	16,717,500	31,410,000
Rendering of services- Fees from students	6	51,420,678	32,321,020
Sale of goods	7	6,578,586	8,056,757
Rental revenue from hostels & staff houses	8	4,488,385	1,385,357
Other in come - tender & salary advance	9	44,000	177,000
Total Receipts		79,249,149	73,350,134
Payments			
Compensation of employees	11	17,237,306	13,827,687
Finance cost	17	561,124	585,401
Board allowances	12	1,825,000	1,004,531
RMI	14	977,012	1,742,600
Use of goods and services	10	3,007,372	7,563,349
General expenses	16	36,410,956	38,024,111
Total Payments		60,018,770	62,747,679
Net cash flows from operating activities		19,230,379	10,602,455
Cash flows from investing activities			
Decrease/Increase in current payable		-842,452.05	7,751,002
Decrease/Increase in current receivable		7,877,458.00	-16917817
Net cash flows used in investing activities		7,035,005.95	-9166815
Cash flows from financing activities			
Repayment of borrowings		-661,739	-711247.00
Net cash flows used in financing activities		-661,739	-711247.00
Net increase/(decrease)in cash and cash equivalents		25,603,646	724,393
Cashandcashequivalentsat1 July 2019		6,669,105	6,044,711
Cash and cash equivalents as at 30 June 2020		<u>32,272,750</u>	<u>6,669,105</u>

*Bumbe Technical Training Institute
Annual Report and Financial Statements
For the Year Ended 30 June 2020*

5. STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE YEAR ENDED 30 JUNE 2020

	Original budget		Adjustments		Final budget		Actual on comparable basis		Performance difference		Variation
	2019-2020	Kshs	2019-2020	Kshs	2019-2020	Kshs	2019-2020	Kshs	2019-2020	Kshs	
Revenue											
Development grants	293,125,221.00		0		293,125,221		0		293,125,221.00		A
Government capitation	45,000,000.00		0		45,000,000.00		16,717,500		28,282,500		A
Rendering of services- Fees from students	30,495,000.00		0		30,495,000.00		51,420,678		-20,925,678		F
Sale of goods	14,085,000.00		0		14,085,000.00		6,578,586		7,506,414		A
Other Income-tender	135,000.00		0		135,000.00		44,000		91,000		F
Rental income - hostel/staff houses	3,300,000.00		0		3,300,000.00		4,488,385		-1,188,385		A
Total income	386,140,221.00		0		386,140,221.00		79,249,149		306,891,072.00		
Expenses											
Development grants	293,125,221.00		-		293,125,221.00		0		293,125,221.00		F
Compensation of employees	17,560,692.00		0		17,560,692.00		17,237,306		323,386.00		F
Finance costs	1,127,894.00		0		1,127,894.00		561,124		566,770.00		F
Board Allowances	1,599,000.00		0		1,599,000.00		1,825,000		-226,000.00		A
General expenses	69,959,934.00		0		69,959,934.00		40,495,340		29,464,594.00		F
Total expenditure	90,247,520.00		0		90,247,520.00		60,118,770		323,253,971.00		A
Surplus for the period	2,767,480.00		0		2,767,480.00		19,130,379				

NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

Bumbe Technical Training Institute is established by and derives its authority and accountability from TVET Act. The Bumbe TTI is wholly owned by the Government of Kenya and is domiciled in Kenya. The Bumbe Technical Training Institute's principal activity is The mandate of Bumbe T.T.I encompasses the following:

1. Training and developing middle level manpower for national development,
2. Advancing, transmitting and enhancing technical and entrepreneurial skills and knowledge for self-employment and the national production system,
3. Offering courses leading to the award of up to diploma certificates in TVET programmes in collaboration with other tertiary institutions and appropriate industries across the board.

Quality policy statement

Bumbe TTI is committed to be a centre of excellence in research, innovation & technical training by providing research driven technical & entrepreneurial training for self-reliance in a competitive market and national production system.

In pursuit of this commitment, the institute shall comply with all applicable requirements and continually improve its effectiveness by implementing a quality management system based on ISO 9001:2008.

Statement of Compliance and Basis of Preparation

The financial statements have been prepared on a historical cost basis except for the measurement at re-valued amounts of certain items of property, plant and equipment. The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying the Bumbe Technical Training Institute's accounting policies. The areas involving a higher degree of judgment or complexity, or where assumptions and estimates are significant to the financial statements, are disclosed.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of the Bumbe Technical Training Institute.

The financial statements have been prepared in accordance with the PFM Act, the State Corporations Act, the TVET Act, and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

2. ADOPTION OF NEW AND REVISED STANDARDS

i. New and amended standards and interpretations in issue but not yet effective in the year ended 30 June 2020

Standard	Effective date and impact:
IPSAS 41: Financial Instruments	<p>Applicable: 1st January 2022:</p> <p>The objective of IPSAS 41 is to establish principles for the financial reporting of financial assets and liabilities that will present relevant and useful information to users of financial statements for their assessment of the amounts, timing and uncertainty of an entity's future cash flows. IPSAS 41 provides users of financial statements with more useful information than IPSAS 29, by:</p> <ul style="list-style-type: none"> • Applying a single classification and measurement model for financial assets that considers the characteristics of the asset's cash flows and the objective for which the asset is held; • Applying an improved hedge accounting model that broadens the hedging arrangements in scope of the guidance. The model develops a strong link between an entity's risk management strategies and the accounting treatment for instruments held as part of the risk management strategy.
IPSAS 42: Social Benefits	<p>Applicable: 1st January 2022</p> <p>The objective of this Standard is to improve the relevance, faithful representativeness and comparability of the information that a reporting entity provides in its financial statements about social benefits. The information provided should help users of the financial statements and general purpose financial reports assess:</p> <p>(a) The nature of such social benefits provided by the Bumbe Technical Training Institute;</p> <p>(b) The key features of the operation of those social benefit schemes; and</p> <p>(c) The impact of such social benefits provided on the Bumbe Technical Training Institute's financial performance, financial position and cash flows.</p>
Other Improvements to IPSAS	<p>Applicable: 1st January 2021:</p> <p>a) Amendments to IPSAS 13, to include the appropriate references to IPSAS on impairment, in place of the current references to other international and/or national accounting frameworks</p> <p>b) IPSAS 13, Leases and IPSAS 17, Property, Plant, and Equipment.</p> <p>Amendments to remove transitional provisions which should have been deleted when IPSAS 33, First Time Adoption of Accrual Basis International Public Sector Accounting Standards</p>

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Standard	Effective date and impact:
	<p>(IPSASs) was approved</p> <p>c) IPSAS 21, Impairment of Non-Cash-Generating Assets and IPSAS 26, Impairment of Cash Generating Assets. Amendments to ensure consistency of impairment guidance to account for revalued assets in the scope of IPSAS 17, Property, Plant, and Equipment and IPSAS 31, Intangible Assets.</p> <p>d) IPSAS 33, First-time Adoption of Accrual Basis International Public Sector Accounting Standards (IPSASs). Amendments to the implementation guidance on deemed cost in IPSAS 33 to make it consistent with the core principles in the Standard.</p>

ii. Early adoption of standards

The Bumbe Technical Training Institute adopted new standards in financial year 2018-2019.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities are recognized on obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the Bumbe Technical Training Institute and can be measured reliably. Recurrent grants are recognized in the statement of comprehensive income. Development/capital grants are recognized in the statement of financial position and realised in the statement of comprehensive income over the useful life of the assets that has been acquired using such funds

ii) Revenue from exchange transactions

Rendering of services

The Bumbe Technical Training Institute recognizes revenue from rendering of services by reference to the stage of completion when the outcome of the transaction can be estimated reliably.

Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

Sale of goods

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer, usually on delivery of the goods and when the amount of revenue can be measured reliably and it is probable that the economic benefits or service potential associated with the transaction will flow to the entity.

Rental income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

b) Budget information

The original budget for FY 2019/2020 was approved by the Board on **30th January 2019**

The Bumbe Technical Training Institute's budget is prepared on cash basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the accrual basis to the cash basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

c) Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items. When significant parts of property, plant and equipment are required to be replaced at intervals, the Bumbe Technical Training Institute recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in surplus or deficit as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

d) Research and development costs

The Bumbe Technical Training Institute expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Bumbe Technical Training Institute can demonstrate: The technical feasibility of completing the asset so that the asset will be available for use or sale

- Its intention to complete and its ability to use or sell the asset
- How the asset will generate future economic benefits or service potential
- The availability of resources to complete the asset
- The ability to measure reliably the expenditure during development.

Following initial recognition of an asset, the asset is carried at cost less any accumulated amortization and accumulated impairment losses. Amortization of the asset begins when development is complete and the asset is available for use. It is amortized over the period of expected future benefit. During the period of development, the asset is tested for impairment annually with any impairment losses recognized immediately in surplus or deficit.

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e) Changes in accounting policies and estimates

The Bumbe Technical Training Institute recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical.

f) Related parties

The Bumbe Technical Training Institute regards a related party as a person or an entity with the ability to exert control individually or jointly, or to exercise significant influence over the Bumbe Technical Training Institute, or vice versa. Members of key management are regarded as related parties and comprise the Board of Governors, the principal and Head of Department.

g) Service concession arrangements

The Bumbe Technical Training Institute analyses all aspects of service concession arrangements that it enters into in determining the appropriate accounting treatment and disclosure requirements. In particular, where a private party contributes an asset to the arrangement, the Bumbe Technical Training Institute recognizes that asset when, and only when, it controls or regulates the services. The operator must provide together with the asset, to whom it must provide them, and at what price. In the case of assets other than 'whole-of-life' assets, it controls, through ownership, beneficial entitlement or otherwise – any significant residual interest in the asset at the end of the arrangement. Any assets so recognized are measured at their fair value. To the extent that an asset has been recognized, the Entity also recognizes a corresponding liability, adjusted by a cash consideration paid or received.

h) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

i) Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

j) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2020.

4 SIGNIFICANT JUDGMENTS AND SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the Entity's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of the asset or liability affected in future periods.

Useful lives and residual values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment of experts employed by the Bumbe Technical Training Institute
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset

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5 TRANSFERS FROM NATIONAL GOVERNMENT MINISTRIES

Description	2019-2020	2018-2019
	KShs	KShs
Unconditional grants		
Operational grants	0	4,500,000
Capitation grants	16,717,500	26,910,000
Total government grants and subsidies	16,717,500	31,410,000

6 RENDERING OF SERVICES

Description	2019-2020	2018-2019
	KShs	KShs
Tuition fees	17,555,125	13,948,170
Activity fees	1,729,089	998,175
Examination fees	8,363,577	3,855,250
Library fees	717,505	507,586
Insurance	834,720	591,130
Registration fees	569,140	763,989
Student ID	116,400	124,400
Electricity & Water	1,726,738	553,615
Local travelling	2,163,720	919,940
Personal Emolument	9,831,385	5,564,990
Attachment	1,994,320	870,180
Student council	432,695	332,400
RMI	648,270	476,200
Fees paid	0	88,480
Development	2,545,250	1,262,270
Contingencies	508,910	376,860
Caution Money	200,130	226,180
Medical	481,780	354,470
Computer training	773,924	506,735
Graduation	228,000	0
Total revenue from the rendering of services	51,420,678	32,321,020

7 SALE OF GOODS

Description	2019-2020	2018-2019
	KShs	KShs
Sale of goods		
Catering services	6,364,116	880,367
Production unity	64,170	6,911,390
Town campus	33,350	104,950
Driving	116,950	160,050
Total revenue from the sale of goods	6,578,586	8,056,757

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8 RENTAL REVENUE FROM FACILITIES AND EQUIPMENT

Description	2019-2020	2018-2019
	KShs	KShs
Students Hostels	4,473,885	1,385,357
Staff Houses	14,500	0
Total Revenue from hostel	4,488,385	1,385,357

9 OTHER INCOME

Description	2019-2020	2018-2019
	KShs	KShs
Income from sale of tender	44,000	156,000
Salary advance recovery	0	21,000
Total other income	44,000	177,000

10 USE OF GOODS AND SERVICES

	2019-2020	2018-2019
	KShs	KShs
E W & C	1,232,592	854,159
Book Fund	70,570	94,740
Security	1,357,390	0
Rent	262,000	0
Tender	84,820	55,632
Total good and services	3,007,372	1,004,531

11 EMPLOYEE COSTS

	2019-2020	2018-2019
	KShs	KShs
PERSONAL EMOLUMENTS	11,463,367	9,003,425
ELIMU SACCO	3,265,527	2,599,485
National Social Security Fund	1,262,791	1,255,407
Income Tax - PAYE	637,821	601,120
Salary advance	144,000	
National Hospital Insurance Fund	463,800	368,250
Employee costs	17,237,306	13,827,687

12 BOARD OF GOVERNOR'S ALLOWANCES

Description	2019-2020	2018-2019
	KShs	KShs
BOG allowances	1,825,000	1,742,600
Total BOG allowances	1,825,000	1,742,600

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13 DEPRECIATION EXPENSE

Description		2019-2020	2018-2019
		KShs	KShs
Property , plant and equipment	15%	709,551	709,551
Motor vehicle	25%	987,500	-
Furniture & fittings	10%	241,324	241,324
Computers	33.30%	1,157,270	349,650
Buildings	2.50%	7,592,150	7,592,150
Total depreciation		10,687,796	8,892,675

14 REPAIRS AND MAINTENANCE

Description		2019-2020	2018-2019
		KShs	KShs
Building and civil engineering		180,000.00	2,549,886
Equipment and machinery		0	123,000
Vehicles		149,880	701,355
Furniture and fittings		0.00	284,900
General repairs		647,132	3,904,208
Total repairs and maintenance		977,012	7,563,349

15 RECEIVABLES FROM EXCHANGE TRANSACTIONS

Description		2019-2020	2018-2019
		KShs	KShs
Current receivables			
Balance B/D		36,609,378	19,691,561
Student debtors for year		6,826,158	3,462,817
less fee arrears paid		-20,276,116	
Total		23,159,420	23,164,378
Capitation from GOK received on 12/07/2019		5,572,500	13,445,000
Total current receivables		28,731,920	36,609,378

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16 GENERAL EXPENSES

Description	2019-2020	2018-2019
	KShs	KShs
Advertising:	1,208,728	1,720,210
Administration costs:	4,230,200	6,639,576
Rent/hostel:	478,813	793,821
Tuition	7,959,577	4,495,065
Bank chargers	115,103	94,031
LT & T	4,933,105	6,732,612
Production Unit	347,390	-
Exam fee	4,731,055	5,108,671
Activity fees	1,334,470	2,508,875
Internet connectivity expenses	637,328	983,360
ISO	410,150	954,460
Insurance	332,500	465,600
Attachment expenses	394,701	619,314
Students council	295,828	437,520
Research	1,113,000	292,800
Town campus expenses	179,400	-
Driving school expenses	95,000	45,200
NSSF penalty	5,639	0
Income Tax penalty	49,532	-
Computer training	148,500	-
Legal fee	87,000	95,000
Catering expenses	6,085,415	5,675,080
Graduation	863,220	0
Medical	375,302	362,916
Total Expenditure	36,410,956	38,024,111

17 FINANCE COSTS

Description	2019-2020	2018-2019
	KShs	KShs
Interest on bank loan	561,124	585,401
Total finance costs	561,124	585,401

18 CASH AND CASH EQUIVALENTS

Financial institution	Account number	2019-2020	2018-2019
		KShs	KShs
a) Current account			
Kenya Commercial bank	1157075576	18,507,809	-959,388.00
National bank of Kenya	1021036500800	2,949,902	4,312,693.00
National bank of Kenya	1021038375900	8,133,669	3,246,629
Kenya Commercial bank	1206577150	2,648,988	0
Total		32,240,368	6,599,934
Cash in hand		32,382	69,171
Sub- total		32,382	69,171
Grand total		32,272,750	6,669,105

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19 PROPERTY, PLANT AND EQUIPMENT

	Buildings	Land	Furniture and fittings	Motor vehicles	Computers	Tools and equipment	Total
Cost	Shs	Shs	Shs	Shs	Shs	Shs	Shs
At 1 July 2017	227,764,500	5,500,000	2,413,242	9,645,763	1,050,000	4,685,347	251,058,852
Accumulated depreciation	(7,592,150)	-	(723,898)	(9,645,763)	(349,650)	(2,838,205)	(21,149,666)
At 30 th June 2018	220,172,350	5,500,000	1,689,344	0	700,350	1,847,142	229,909,186
Additions	0	0	0	0	0	0	0
At 1st July 2018	220,172,350	5,500,000	1,689,344	0	700,350	1,847,142	229,909,186
Depreciation							
At 30 th June 2019							
Depreciation	7,592,150	0.00	241,324	0.00	349,650	709,551	8,892,676
Net book value as at 30 June 2019	212,580,200	5,500,000	1,448,020	0	350,700	1,137,591	221,016,511
Net book value as at 1st July 2019	212,580,200	5,500,000	1,448,020	0	350,700	1,137,591	221,016,511
Additions				3,950,000	2,425,285		6,375,285
At 30 th June 2020	212,580,200	5,500,000	1,448,020	3,950,000	2,775,985	1,137,591	227,391,796
Depreciation							
At 30 th June 2020							
Depreciation	7,592,150	0.00	241,324	987,500.00	1,157,270	709,551	10,687,796
Net book value as at 30 June 2020	204,988,050	5,500,000	1,206,696	2,962,500	1,618,715	428,039	216,704,001

20 TRADE AND OTHER PAYABLES FROM EXCHANGE TRANSACTIONS

Description	2019-2020	2018-2019
	KShs	KShs
Trade payables for the year	6,656,460	7,486,648
Fees paid in advance	0	223,840
Employee salaries	0	1,339,779
Other payables	0	624,845
Chamasiri TVC	2,176,200	0
Total trade and other payables	8,832,660	9,675,112

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21 BORROWINGS

Description	2019-2020	2018-2019
	KShs	KShs
Balance at beginning of the period- NBK & KCB	3,611,664	4,322,911
Domestic borrowings during the year	0	0
Repayments of domestics borrowings during the year	661,739	711,247
Balance at end of the period	2,949,925	3,611,664

DISCLOSURE

GRANTS AND SUBSIDIES

Description	DR	CR
	KShs	KShs
Mungatsi TVC	1,000,000	1,000,000
Dr. Wako Murende TVC	1,627,500	1,627,500
Chamasiri TVC	3,206,520	3,206,520
Total grants and subsidies	5,834,020	5,834,020

(ii) RELATED PARTY BALANCES

Nature of related party relationships

Bumbe TTI and other parties related to the Bumbe TTI include those parties who have ability to exercise control or exercise significant influence over its operating and financial decisions. Related parties include management personnel, their associates and close family members.

Government of Kenya

The Government of Kenya is the principal shareholder of the Bumbe TTI, holding 100% of the Bumbe TTI's equity interest. The Government of Kenya has provided full guarantees to all long-term lenders of the entity, both domestic and external. Other related parties include:

- i) The National Government;
- ii) The Ministry of Education-State Department of TVET;
- iii) Students
- iv) Suppliers
- v) The community
- vi) Key management;
- vii) Board of Governors
- viii) Employees
- ix) Financial institutions-Banks

22 EVENTS AFTER THE REPORTING PERIOD

There were no material adjusting and non- adjusting events after the reporting period.

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23 ULTIMATE AND HOLDING ENTITY

The Bumbe Technical Training Institute is a State Corporation/ or a Semi- Autonomous Government Agency under the Ministry of Education. Its ultimate parent is the Government of Kenya.

24 Currency

The financial statements are presented in Kenya Shillings (Kshs).

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APPENDIX 1: PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue (Name and designation)	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
2	Safaricom BTS site at Bumbe TTI	No revenue has been received by the institute because the contracted company (linksoft Integrated Services) informed that the contract document have not been released from the treasury to warrant payment by the safaricom	principal	Not resolved	-
2.	Variation in figures presented in the financial statements and supporting schedules	The variation has been reconciled	Accountant	Resolved	-
6.	General Expenses	The items included in general expenses which are not expenses have been removed and adjusted	Accountant	Resolved	

Guidance Notes:

- (i) Use the same reference numbers as contained in the external audit report;
- (ii) Obtain the "Issue/Observation" and "management comments", required above, from final external audit report that is signed by Management;
- (iii) Before approving the report, discuss the timeframe with the appointed Focal Point persons within your entity responsible for implementation of each issue;
- (iv) Indicate the status of "Resolved" or "Not Resolved" by the date of submitting this report to National Treasury.

Principal
 Secretary of the Board of Governors

Date.....

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APPENDIX II: PROJECTS MENTERED BY THE BUMBE TTI

Projects

Projects implemented by the Bumbe TTI Funded by National Government

Project title	Project Number	Funding entity	Period/ duration	Ministry of education state department of TVET commitment	Separate GOK reporting required as per the GOK agreement (Yes/No)	Consolidated in these financial statements (Yes/No)
Khwisero TVC	MOE/VTI/TVET/1/2018-2019	Ministry of education state department of TVET	52weeks	53,494,963	No	Yes
				53,494,963		

Status of Projects completion

Project	Total project Cost	Total expended to date	Completion % to date	Budget	Actual	Sources of funds
I						Ministry of education state department of TVET and CDF of Khwisero
Khwisero TVC	53,494,963	28,571,403	76%	53,494,963	28,571,403	
	53,494,963	28,571,403	76%	53,494,963	28,571,403	

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APPENDIX III: INTER-ENTITY TRANSFERS

Bumbe Technical Training Institute			
Break down of Transfers from the State Department of TVET			
FY 2019/2020			
a.	Capitation Grants		
		<u>Bank Statement Date</u>	<u>Amount (KShs)</u>
			<u>Financial Year 2019/2020</u>
		18/10/2019	5,445,000
		06/05/2020	5,700,000
		03/07/2020	5,572,500
		Total	16,717,500

The above amounts have been communicated to and reconciled with the parent Ministry

Principal
 Bumbe Technical Training Institute

Head of Accounting Unit
 Ministry of Education
 State Department of TVET

Sign -----

Sign-----

Bumbe Technical Training Institute
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APPENDIX IV: ASSET REGISTER

MOTORVEHICLE

IDENTIFICATION NUMBER	DESCRIPTION OF ASSET	SUPPLIER'S NAME	IMPORTED /LOCAL PURCHASE	NE W	LOCATION	DATE OF PURCHASE	TOTAL COST	NORMAL DEPRECIATION 2011/2012	NORMAL DEPRECIATION 2012/2013	NORMAL DEPRECIATION 2013/2014	NORMAL DEPRECIATION 2014/2015	NORMAL DEPRECIATION 2015/2016	NORMAL DEPRECIATION 2016/2017	NORMAL DEPRECIATION 2017/2018	NORMAL DEPRECIATION 2018/2019	NORMAL DEPRECIATION 2019/2020	ACCUMULATED DEPRECIATION FOR THE YEAR	NET BOOK VALUE AS AT JUNE 2020
KBN 118E	ISUZU (BUS)	KCI	PURCHASE	NE W	ADMIN	2011	6,145,763.80	1,536,441	1,536,441	1,536,441	1,536,441	0	0	0	0	0	6,145,764	0.00
GK 391Q	VAN	MINISTRY	DONATION	NE W	ADMIN	2002	0.00	-	-	-	-	-	-	0.00	0.00	0	0	0
K3G J39C	PICK-UP NISSAN	MINISTRY	DONATION	NE W	ADMIN	2011	3,580,800	875,000	875,000	875,000	875,000	0	0	0	0	0	3,580,000	0.00
TRUCK KCK 988U	LORRY (7 TON ISUZU)	KCI	PURCHASE	NE W	ADMIN	2019	3,950,000.00	0	0	0	0	0	0	0	0	0	987,500	2,962,500.00
							13,595,763.80	2,411,441	2,411,440.9	2,411,441	2,411,441	0	0	0	0	0	10,633,264	2,962,500

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TOOLS AND EQUIPMENT

DESCRIPTION OF ASSET	SUPPLIER'S NAME	IMPORTED/LOCAL PURCHASE	NEW USED	LOCATION	DATE OF PURCHASE	COST	INSTALLATION & OTHER INCIDENTAL COST	TOTAL COST	NORMAL DEPRECIATION 2014/2015	NORMAL DEPRECIATION 2015/2016	NORMAL DEPRECIATION 2016/2017	NORMAL DEPRECIATION 2017/2018	NORMAL DEPRECIATION 2018/2019	NORMAL DEPRECIATION 2019/2020	ACCUMULATED DEPRECIATION FOR THE YEAR	NET BOOK VALUE AS AT JUNE 2020
Power generator		local purchase	NE		2014	1,964,000.00		1,964,000.00	294,600.00	294,600	294,600	294,600	294,600	294,600	1,767,600	196,400
Hydraulic jack	Donida	PURCHASED	NE	10	26/6/00	2,500.00	0	2,500.00	375.00	375	375	375	375	375	2,250	250
Rivet Gun	PEGGLE R	PURCHASED	NE	10	28/9/00	4,000.00	0	4,000.00	600.00	600	600	600	600	600	3,600	400
Air-Compressor	SAN	PURCHASED	NE	10	10/7/00	29,500.00	0	29,500.00	4,425.00	4,425	4,425	4,425	4,425	4,425	26,550	2,950
Compressor	CASH SALE		NE	10	11/7/01	15,000.00	0	15,000.00	2,250.00	2,250	2,250	2,250	2,250	2,250	13,500	1,500
Car Engine	DAIZUKI	PURCHASED	OL	10	17/7/06	45,000.00	0	45,000.00	6,750.00	6,750	6,750	6,750	6,750	6,750	40,500	4,500
Petrol Engine			OL	10	26/2/00	100,000.00	0	100,000.00	15,000.00	15,000	15,000	15,000	15,000	15,000	90,000	10,000
Automatic Gear-box		Auto Wix	NE	10	28/9/00	15,000.00	0	15,000.00	2,250.00	2,250	2,250	2,250	2,250	2,250	13,500	1,500
Toyota Engine		DUBAI ACCES.	OL	10	24/10/01	120,000.00	0	120,000.00	18,000.00	18,000	18,000	18,000	18,000	18,000	108,000	12,000
AC-Welding Machine		DONATION	OL	10	24/10/06	75,000.00	0	75,000.00	11,250.00	11,250	11,250	11,250	11,250	11,250	67,500	7,500
Growler Machine		DAMA	NE	10	28/9/00	19,000.00	0	19,000.00	2,850.00	2,850	2,850	2,850	2,850	2,850	17,100	1,900
Welding Torch		Pegler	NE	10	28/9/00	4,500.00	0	4,500.00	675.00	675	675	675	675	675	4,090	450

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Water Heater	NE	35	25/1/01	0	1,195.00	179.25	179	179	179	179	179	1,076	120
	W		7										
Footscrubber	NE	35	11/2/01	0	2,400.00	360.00	360	360	360	360	360	2,160	240
	W		7										
Wak-Heater	NE	35	23/10/0	0	6,000.00	900.00	900	900	900	900	900	5,400	600
	W		17										
Baby Doll	NE	34	22/7/01	0	2,000.00	300.00	300	300	300	300	300	1,800	200
	W		6										
Water-Heater	NE	35	3/6/017	0	1,200.00	180.00	180	180	180	180	180	1,080	120
	W												
Blender	NE	36C	11/7/01	0	1,609.00	241.35	241	241	241	241	241	1,448	161
	W		2										
Electric Planner	NE	34	24/3/01	0	21,051.0	3,157.65	3,158	3,158	3,158	3,158	3,158	16,546	2,105
	W		0										
Cabinete(metallic)	NE	36	18/5/00	0	11,995.00	1,799.25	1,799	1,799	1,799	1,799	1,799	10,796	1,200
	W		7										
Circular saw	NE	33	24/3/01	0	23,551.0	3,232.85	3,233	3,233	3,233	3,233	3,233	19,396	2,155
	W		0										
Cabinet(metallic)	NE	166.2	26/6/00	0	21,204.00	3,180.60	3,181	3,181	3,181	3,181	3,181	19,084	2,120
	W		6										
Cabinet(metallic)	NE	21	7/12/00	0	9,995.00	1,499.25	1,499	1,499	1,499	1,499	1,499	8,996	1,000
	W		5										
DC Power Supply	NE	27	28/7/01	0	80,000.00	12,000.00	12,000	12,000	12,000	12,000	12,000	72,000	8,000
	W		2										
Dispensers	NE	33	30/5/01	0	14,999.00	2,249.85	2,250	2,250	2,250	2,250	2,250	13,499	1,500
	W		5										
Digital Camera	NE	21	7/10/01	0	17,000.00	2,550.00	2,550	2,550	2,550	2,550	2,550	15,300	1,700
	W		6										
Gas Cooker Oven	NE	22	19/2/01	0	24,925.00	3,738.75	3,739	3,739	3,739	3,739	3,739	22,433	2,493
	W		0										
ANGLE GRINDER	NE	30	1/26/20	0	4,359.00	653.85	654	654	654	654	654	3,923	436
	W		18										
AIR CONDITION C'YLINDER	NE	30	1/26/20	0	13,500.00	2,025.00	2,025	2,025	2,025	2,025	2,025	12,150	1,950
	W		18										
COMPRESSE R	NE	30	1/26/20	0	82,250.00	12,337.50	12,338	12,338	12,338	12,338	12,338	74,025	8,225
	W		18										

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RIBATE PLANE	AMAR FABRICS	NE W	13	1/29/20 18	12,000.00	0	1,800.00	1,800	1,800	1,800	1,800	1,800	1,800	10,800	1,200
DIE STOCK	ALPHA HARROW ARE	NE W	9	1/29/20 18	12,000.00	0	1,800.00	1,800	1,800	1,800	1,800	1,800	1,800	10,800	3,000
MAKE UP KIT	ROSSY COSMET IC	NE W	35	2/12/20 18	3,000.00	0	450.00	450	450	450	450	450	450	2,700	900
FACE STIMMER	ROSSY COSMET IC	NE W	35	12.2.201 8	7,000.00	0	1,050.00	1,050	1,050	1,050	1,050	1,050	1,050	6,300	700
FLAT SCREEN TV 55"	TURSKER MATTRE SSES	NE W	24	1/16/20 18	104,999.00	0	15,749.85	15,750	15,750	15,750	15,750	15,750	15,750	94,499	10,500
DEEP FREEZER	TURSKER MATTRE SSES	NE W	24	1/23/20 18	32,995.00	0	4,949.25	4,949	4,949	4,949	4,949	4,949	4,949	29,696	8,749
WATER DISPENSER	TESA SUPERM ARKET	NE W	16	2/24/20 18	18,295.00	0	2,744.25	2,744	2,744	2,744	2,744	2,744	2,744	16,466	1,830
Generators(Alco)	LAKHANI	NE W	24	14/2/00 9	240,000.00	0	36,000.00	36,000	36,000	36,000	36,000	36,000	36,000	216,000	24,000
Gas Cylinder	MERCY	NE W	22	3/3/010	8,000.00	0	1,200.00	1,200	1,200	1,200	1,200	1,200	1,200	7,100	800
2 Lawn-mower		NE W	24	2017	185,000.00	0	27,750.00	27,750	27,750	27,750	27,750	27,750	27,750	166,500	18,500
Micro-Wave Oven	NAKUM ATT	NE W	22	26/6/01 1	18,995.00	0	2,849.25	2,849	2,849	2,849	2,849	2,849	2,849	17,096	1,900
Refrigerators	FRANKM ATT	NE W	22	12/2/01 4	58,500.00	0	8,775.00	8,775	8,775	8,775	8,775	8,775	8,775	52,650	5,850
Sewing Machine(over lock)	NAKUM ATT	NE W	22,16	26/6/01 1	37,995.00	0	5,699.25	5,699	5,699	5,699	5,699	5,699	5,699	34,196	3,800
Sewing Machine(straight)	AMEDO	NE W	6	1/7/006	16,500.00	0	2,475.00	2,475	2,475	2,475	2,475	2,475	2,475	14,850	1,650
Sewing Machine(zigzag)	AMEDO	NE W	6	3/8/009	12,670.00	0	1,900.50	1,901	1,901	1,901	1,901	1,901	1,901	11,403	1,267
	AMEDO	NE W	6	1/7/006	21,000.00	0	3,150.00	3,150	3,150	3,150	3,150	3,150	3,150	18,900	2,100

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Solar Panel (60w)	NIRVAN A	PURCHASE	NE W	27	28/7/01	2	32,000.00	0	32,000.00	4,800.00	4,800	4,800	4,800	4,800	4,800	4,800	28,800	3,200
Solar Panel (40w)	JOGINDE R	PURCHASE	NE W	27	4/7/016		7,500.00	0	7,500.00	1,125.00	1,125	1,125	1,125	1,125	1,125	6,750	750	
Electric Drill	DIOETROL	PURCHASE	NE W	14	1/7/006		11,000.00	0	11,000.00	1,650.00	1,650	1,650	1,650	1,650	1,650	9,900	1,100	
TV 21"	NAKUMI ATT	PURCHASE	NE W	27	22/9/00	9	15,995.00	0	15,995.00	2,399.25	2,399	2,399	2,399	2,399	2,399	14,396	1,600	
TV 21"	NAKUMI ATT	PURCHASE	NE W	23	18/9/00	7	18,095.00	0	18,095.00	2,714.25	2,714	2,714	2,714	2,714	2,714	16,286	1,810	
TV 32"	NAKUMI ATT	PURCHASE	NE W	23	7/5/009		42,000.00	0	42,000.00	6,300.00	6,300	6,300	6,300	6,300	6,300	37,800	4,200	
Water-pumps	DAVIS	PURCHASE	NE W	24	13/7/01	5	122,000.00	0	122,000.00	18,300.00	18,300	18,300	18,300	18,300	18,300	109,800	12,200	
Honda pump	METHA	PURCHASE	NE W	24	4/7/011		108,128.00	0	108,128.00	16,219.35	16,219	16,219	16,219	16,219	16,219	97,316	10,813	
Water-pumps	METHA	PURCHASE	NE W	24	5/9/009		90,000.00	0	90,000.00	13,500.00	13,500	13,500	13,500	13,500	13,500	81,000	9,000	
Water-pumps	LAKHANI	PURCHASE	NE W	24	19/10/0	06	48,000.00	0	48,000.00	7,200.00	7,200	7,200	7,200	7,200	7,200	43,200	4,800	
Weighting Scale	KABOLA X	PURCHASE	NE W	34	22/9/01	4	4,200.00	0	4,200.00	630.00	630	630	630	630	630	3,780	420	
Shaving Machine	GRAMAU ON	PURCHASE	NE W	35	25/1/01	7	3,500.00	0	3,500.00	525.00	525	525	525	525	525	3,150	350	
Platform weighing scale	LAKHANI	PURCHASE	NE W	5	19/10/0	06	30,000.00	0	30,000.00	4,500.00	4,500	4,500	4,500	4,500	4,500	27,000	3,000	
Electric Sander	DEXTRO L	PURCHASE	NE W	14	1/7/006		9,912.00	0	9,912.00	1,487.80	1,487	1,487	1,487	1,487	1,487	8,921	991	
DC Volt-meters	NIRVAN A	PURCHASE	NE W	27	1/11/01	2	12,387.00	0	12,387.00	1,858.05	1,858	1,858	1,858	1,858	1,858	11,146	1,239	
AC Ammeters	NIRVAN A	PURCHASE	NE W	27	1/11/01	2	41,580.00	0	41,580.00	6,237.00	6,237	6,237	6,237	6,237	6,237	37,422	4,158	
Wire-pipe cutter	G.EQUIP MENT	PURCHASE	NE W	9	18/5/01	7	5,172.00	0	5,172.00	775.80	776	776	776	776	776	4,655	517	
Wheel-pipe cutter	Alfa	PURCHASE	NE W	14	11/2/01	7	5,000.00	0	5,000.00	750.00	750	750	750	750	750	4,500	500	
Whao-burrow	bawi	PURCHASE	NE W	14	23/5/01	7	3,500.00	0	3,500.00	525.00	525	525	525	525	525	3,150	350	

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Wheel- Burrows Watt meters	OSCAR	NE W	4	3/5/017	4,000.00	0	4,000.00	600.00	500	600	600	600	600	600	600	600	3,600	400
	NIRVAN A	NE W	27	1/11/012	53,088.00	0	53,088.00	7,963.20	7,963	7,963	7,963	7,963	7,963	7,963	7,963	7,963	47,779	5,309
Weighting scale(bathroom)	RABOLA X	NE W	34	22/9/014	4,200.00	0	4,200.00	630.00	630	630	630	630	630	630	630	630	1,780	420
Dummy	GRAMAJON	NE W	35	25/1/017	3,000.00	0	3,000.00	450.00	450	450	450	450	450	450	450	450	2,700	300
Tachometer	NIRVAN A	NE W	27	1/11/012	45,000.00	0	45,000.00	6,750.00	6,750	6,750	6,750	6,750	6,750	6,750	6,750	6,750	40,500	4,500
Light Microscope	RABOLA X	NE W	34	22/9/014	12,000.00	0	12,000.00	1,800.00	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	10,800	1,200
Analogue multi meter	NIRVAN A	NE W	27	1/11/012	15,963.00	0	15,963.00	2,394.45	2,394	2,394	2,394	2,394	2,394	2,394	2,394	2,394	14,367	1,596
Analogue Oscilloscope	NIRVAN A	NE W	27	1/11/012	25,518.00	0	25,518.00	3,827.70	3,828	3,828	3,828	3,828	3,828	3,828	3,828	3,828	22,966	2,552
Digital oscilloscope	NIRVAN A	NE W	27	1/11/012	30,894.00	0	30,894.00	4,634.10	4,634	4,634	4,634	4,634	4,634	4,634	4,634	4,634	27,805	3,089
AC Ammeters	NIRVAN A	NE W	27	1/11/012	3,713.00	0	3,713.00	556.95	557	557	557	557	557	557	557	557	3,342	371
Pipe wrench	G.EQUIP MENTS	NE W	9	38/5/017	4,913.00	0	4,913.00	736.95	737	737	737	737	737	737	737	737	4,422	491
Pipe Vice	NIRVAN A	NE W	9,27	28/7/012	12,000.00	0	12,000.00	1,800.00	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	10,800	1,200
Charge control	NIRVAN A	NE W	27	26/7/012	6,000.00	0	6,000.00	900.00	900	900	900	900	900	900	900	900	5,400	600
Crimping Tool	AYOT	NE W	27	27/9/014	2,500.00	0	2,500.00	375.00	375	375	375	375	375	375	375	375	2,250	250
Diestock(ratchet)	ALPHA	NE W	9	22/10/016	8,000.00	0	8,000.00	1,200.00	1,200	1,200	1,200	1,200	1,200	1,200	1,200	7,200	800	
Diestock(ratchet)	ALPHA	NE W	9	6/6/015	10,000.00	0	10,000.00	1,500.00	1,500	1,500	1,500	1,500	1,500	1,500	1,500	9,000	1,000	
Vernier Caliper	LAKHANI	NE W	10	30/9/009	4,800.00	0	4,800.00	720.00	720	720	720	720	720	720	720	4,320	480	
Combination Spanners	AMAR	NE W	10	29/6/010	3,000.00	0	3,000.00	450.00	450	450	450	450	450	450	450	2,700	300	
Portable Router	SHUFAR	NE W	14	38/10/07	29,000.00	0	29,000.00	4,350.00	4,350	4,350	4,350	4,350	4,350	4,350	4,350	26,100	2,900	
Portable Planer	DEXTRO L	NE W	14	24/3/010	21,051.00	0	21,051.00	3,157.65	3,158	3,158	3,158	3,158	3,158	3,158	3,158	18,946	2,105	

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Pillar Drill	NIRVAN A	PURCHASE	NE W	27,14	28/7/01 2	90,000.0 0	0	90,000.00	13,500.00	13,500	13,500	13,500	13,500	13,500	13,500	81,000	9,000
Rebate Plane	G-EQUIP MENTS	PURCHASE	NE W	14	3/7/008	4,350.00	0	4,350.00	653.50	653	653	653	653	653	3,915	435	
Screen- Drivers (Star)		PURCHASE	NE W	10,	30/6/01 0	3,000.00	0	3,000.00	450.00	450	450	450	450	450	2,700	300	
Ring Spanners	MITHA	PURCHASE	NE W	10	11/7/01 1	3,500.00	0	3,500.00	525.00	525	525	525	525	525	3,150	350	
Spray-gun	LAKHANI	PURCHASE	NE W	10	27/9/01 4	3,500.00	0	3,500.00	525.00	525	525	525	525	525	3,150	350	
Multi-teste	ALLIED	PURCHASE	NE W	10	29/10/0 14	3,000.00	0	3,000.00	450.00	450	450	450	450	450	2,700	300	
Cylinder Head	NAFRAH	PURCHASE	NE W	10	11/7/01 1	25,000.0 0	0	25,000.00	3,750.00	3,750	3,750	3,750	3,750	3,750	22,500	2,500	
Open-ended spanners	RAYSON	PURCHASE	NE W	10	5/2/014	3,500.00	0	3,500.00	525.00	525	525	525	525	525	3,150	350	
								4,685,347.00	709,551.3	709,551.30	709,551.30	709,551.30	709,551.30	709,551.30	4,257,307.80	480,283.70	

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COMPUTER/PRINTERS

IDENTIFICATION NUMBER	DESCRIPTION OF ASSET	SUPPLIER'S NAME	IMPORTED/LOCAL PURCHASE	NEW	LOCATION	DATE OF PURCHASE	COST	INSTALLATION & OTHER INCIDENTAL COST	TOTAL COST	NORMAL DEPRECIATION 2017/2018	NORMAL DEPRECIATION 2018/2019	NORMAL DEPRECIATION 2019/2020	ACCUMULATED DEPRECIATION FOR THE YEAR	NET BOOK VALUE AS AT JUNE 2020
PCBFCECY4 AR64-SCREEN -CN434612CT	HP SFF 6300 CORE 15DESK TOP	COMP DOC DIGITAL SOLUTION	PURCHASE	NEW	27	5/19/2017	50,000.00	0	50,000.00	16,650	16,650	16,650	49,950	50
UAD3356K71,S CREEN CN414795VA	HP SFF 6300 CORE 15DESK TOP	COMP DOC DIGITAL SOLUTION	PURCHASE	NEW	27		50,000.00	0	50,000.00	16,650	16,650	16,650	49,950	50
2UA33415T,SC REEN CN41460LFK	HP SFF 6300 CORE 15DESK TOP	COMP DOC DIGITAL SOLUTION	PURCHASE	NEW	27		50,000.00	0	50,000.00	16,650	16,650	16,650	49,950	50
UAD30704HK,S CREEN CN4145WTGZ	HP SFF 6300 CORE 15DESK TOP	COMP DOC DIGITAL SOLUTION	PURCHASE	NEW	27		50,000.00	0	50,000.00	16,650	16,650	16,650	49,950	50
UAD3350K70, SCREEN CN41450VB4	HP SFF 6300 CORE 15DESK TOP	COMP DOC DIGITAL SOLUTION	PURCHASE	NEW	27		50,000.00	0	50,000.00	16,650	16,650	16,650	49,950	50
AUD30704HH, SCREEN CN414702XF	HP SFF 6300 CORE 15DESK TOP	COMP DOC DIGITAL SOLUTION	PURCHASE	NEW	27		50,000.00	0	50,000.00	16,650	16,650	16,650	49,950	50

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MXL3250Q95	HP COMPUTER	COMP DOC	PURCHA SE	N E W	28	1/8/2018	0	55,000.00	18,315	18,315	18,315	54,945	55
MXL3250FPJ	HP COMPUTER	COMP DOC	PURCHA SE	N E W	28	1/8/2018	0	55,000.00	18,315	18,315	18,315	54,945	55
MXL3259FPJ	HP COMPUTER	COMP DOC	PURCHA SE	N E W	28	1/8/2018	0	55,000.00	18,315	18,315	18,315	54,945	55
VNCSS10232	3in laserjet HP printer (ILO)	Brauden Agencies	PURCHA SE	N E W	ILO DEPT	30/11/2019	0	25,000.00	8,325	8,325	8,325	16,675	16,675
UTTY027034	3in laserjet HP printer (ILO)	Brauden Agencies	PURCHA SE	N E W	ICT DEPT	30/11/2020	0	25,000.00	8,325	8,325	8,325	16,675	16,675
	Laserjet Pro MFP 130 G (3in one)	VINCE SOLUTIONS AND INVESTMENT	PURCHA SE	N E W	Business liberal	16/11/2020	0	25,000.00	8,325	8,325	8,325	16,675	16,675
	Epson printer 850 coloured	VINCE SOLUTIONS AND INVESTMENT	PURCHA SE	N E W	Accounts	16/11/2020	0	54,000.00	17,982	17,982	17,982	36,018	36,018
	Epson printer 850 coloured	VINCE SOLUTIONS AND INVESTMENT	PURCHA SE	N E W	Procurement	16/11/2020	0	54,000.00	17,982	17,982	17,982	36,018	36,018
CPU : 8CG94703WB	Hp desktop 290 G2 B-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	ICT DEPT	26/6/2020	0	50,438.60	16,796	16,796	16,796	33,643	33,643
Monitor: 3CQ92 11PQ5	Hp desktop 290 G2 B-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	ICT DEPT	26/6/2020	0	50,438.60	16,796	16,796	16,796	33,643	33,643
CPU : 8CG94700H2	Hp desktop 290 G2 B-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	ICT DEPT	26/6/2020	0	50,438.60	16,796	16,796	16,796	33,643	33,643
MONITOR: 3CQ9211PQ2	Hp desktop 290 G2 B-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	ICT DEPT	26/6/2020	0	50,438.60	16,796	16,796	16,796	33,643	33,643
CPU: 8CG94703 WF	Hp desktop 290 G2 B-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	ICT DEPT	26/6/2020	0	50,438.60	16,796	16,796	16,796	33,643	33,643
MONITOR: 3CQ9211PQ8	Hp desktop 290 G2 B-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	ICT DEPT	26/6/2020	0	50,438.60	16,796	16,796	16,796	33,643	33,643
CPU: 8CG9470 W96	Hp desktop 290 G2 B-4GBRAM,1TB,1	SUMO COMPUTERS	PURCHA SE	N E W	ICT DEPT	26/6/2020	0	50,438.60	16,796	16,796	16,796	33,643	33,643

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MONITOR:3C Q9211NZV	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643
CPU:8CG9470 W9L	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643
MONITOR: 3CQ9811YM	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643
CPU:8CG94703 WM	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643
MONITOR:3C Q9211PQB	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643
CPU:8CG94703 WC	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643
MONITOR:3C Q9211PQ6	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643
CPU:8CG94703 W8	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643
MONITOR:3C Q9211PQC	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643
CPU:8CG94700 S5	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643
MONITOR:3C Q9211PQG	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643
CPU:8CG94704 IK	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643
MONITOR:3C Q9211PPP	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643
CPU:8CG94703 W9	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643
MONITOR:3C Q9211PQ9	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643
CPU:8CG9470 WB7	8.5,, Hp desktop 290 G2 I3-4GBRAM,1TB,1 8.5,,	SUMO COMPUTERS	PURCHA SE	N E W	W	ICT DEPT	26/6/2 020	0	0	50,438.60	16,796	16,796	33,643

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Office Table	Tuskys	PURCHA SE	N E W	16G	1/10 /016	83,995.00	0	83,995.00	8,399.50	8,399.50	8,399.50	8,399.50	8,399.50	8,399.50	8,399.50	8,399.50	8,399.50	8,399.50	50,397.00	33,598.00
Office Table	Seal Honey	PURCHA SE	N E W	21	5/5/ 008	16,273.00	0	16,273.00	1,627.30	1,627.30	1,627.30	1,627.30	1,627.30	1,627.30	1,627.30	1,627.30	1,627.30	1,627.30	9,763.80	6,509.20
Office Table	Seal Honey	PURCHA SE	N E W	16	5/5/ 008	12,995.00	0	12,995.00	1,299.50	1,299.50	1,299.50	1,299.50	1,299.50	1,299.50	1,299.50	1,299.50	1,299.50	1,299.50	7,797.00	5,198.00
Conference Table	SEALH ONEY	PURCHA SE	N E W	12,26	5/5/ 008	14,995.00	0	14,995.00	1,499.50	1,499.50	1,499.50	1,499.50	1,499.50	1,499.50	1,499.50	1,499.50	1,499.50	1,499.50	8,997.00	5,998.00
Diestock	Destrol	PURCHA SE	N E W	9	10/2 /014	7,500.00	0	7,500.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	4,500.00	3,000.00
Diestocks(box)	Alfa	PURCHA SE	N E W	14	11/2 /017	5,000.00	0	5,000.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	3,000.00	2,000.00
Dining tables	BTTI	PURCHA SE	N E W	5	4/9/ 006	150,000.00	0	150,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	90,000.00	60,000.00
Restaurant Tables	BTTI	PURCHA SE	N E W	22	7/5/ 012	50,000.00	0	50,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	30,000.00	20,000.00
Secretary Chair	NAKUM ATT	PURCHA SED	N E W	16	18/5 /005	8,990.00	0	8,990.00	899.00	899.00	899.00	899.00	899.00	899.00	899.00	899.00	899.00	899.00	5,394.00	3,596.00
Executive Chair	SEALH ONEY	PURCHA SE	N E W	16G	19/1 /011	236,937.00	0	236,937.00	23,693.70	23,693.70	23,693.70	23,693.70	23,693.70	23,693.70	23,693.70	23,693.70	23,693.70	23,693.70	142,162.20	94,774.80
Executive Chair	seal honey	PURCHA SE	N E W	16G	11/7 /012	26,990.00	0	26,990.00	2,699.00	2,699.00	2,699.00	2,699.00	2,699.00	2,699.00	2,699.00	2,699.00	2,699.00	2,699.00	16,194.00	10,796.00
100 Chairs(Lecture)	BERNA RD P.	PURCHA SE	N E W	30	21/1 /001	212,500.00	0	212,500.00	21,250.00	21,250.00	21,250.00	21,250.00	21,250.00	21,250.00	21,250.00	21,250.00	21,250.00	21,250.00	127,500.00	85,000.00
50 Conference Chairs	Seal Honey	PURCHA SE	N E W	20,26	5/5/ 008	119,700.00	0	119,700.00	11,970.00	11,970.00	11,970.00	11,970.00	11,970.00	11,970.00	11,970.00	11,970.00	11,970.00	11,970.00	71,820.00	47,880.00
50 Conference Chairs	Seal Honey	PURCHA SE	N E W	20,12	8/8/ 009	105,600.00	0	105,600.00	10,560.00	10,560.00	10,560.00	10,560.00	10,560.00	10,560.00	10,560.00	10,560.00	10,560.00	10,560.00	63,360.00	42,240.00
2 Conference chairs	Seal Honey	PURCHA SE	N E W	26,20	18/9 /007	19,990.00	0	19,990.00	1,999.00	1,999.00	1,999.00	1,999.00	1,999.00	1,999.00	1,999.00	1,999.00	1,999.00	1,999.00	11,994.00	7,996.00
50 Restaurant Chairs	Tuskys	PURCHA SE	N E W	22	27/3 /012	139,750.00	0	139,750.00	13,975.00	13,975.00	13,975.00	13,975.00	13,975.00	13,975.00	13,975.00	13,975.00	13,975.00	13,975.00	83,850.00	55,900.00

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LAND AND BUILDINGS

IDENTIFICATION NUMBER	DESCRIPTION OF ASSET	CONTRACTOR'S NAME	DATE OF CONSTRUCTION	COST	TOTAL COST	NORMAL DEPRECIATION 2017/2018	NORMAL DEPRECIATION 2018/2019	NORMAL DEPRECIATION 2019/2020	ACCUMULATED DEPRECIATION FOR THE YEAR	NET BOOK VALUE AS AT JUNE 2020
BLOCK A	ADMINISTRATION, CURRENT STAFFROOM, REGISTRARS OFFICE, ILO OFFICE AND BOARDROOM	local construction		12,000,000.00	12,000,000.00	400,000.00	400,000.00	400,000.00	1,200,000.00	10,800,000.00
BLOCK B	TUITION, LIBRARY AND COMPUTER LABORATORY	local construction		26,000,000.00	26,000,000.00	866,667.00	866,667.00	866,667.00	2,600,001.00	23,399,999.00
BLOCK C	HEAD OF DEPARTMENT OFFICES	local construction		2,000,000.00	2,000,000.00	66,667.00	66,667.00	66,667.00	200,001.00	1,799,999.00
BLOCK D	DINING HALL	local construction		6,000,000.00	6,000,000.00	200,000.00	200,000.00	200,000.00	600,000.00	5,400,000.00
BLOCK E	ELECTRICAL AND ELECTRONIC	Chaju construction LTD		42,000,000.00	42,000,000.00	1,400,000.00	1,400,000.00	1,400,000.00	4,200,000.00	37,800,000.00

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			5,000,000.00	5,000,000.00	166,667.00	166,667.00	500,001.00	4,499,999.00
BLOCK L&Z	BUILDING AND CIVIL ENGINEERING WORKSHOPS	Sydcas Construction co. LTD	26,600,000.00	26,600,000.00	886,667.00	886,667.00	2,660,001.00	23,939,999.00
BLOCK M	AUTOMOTIVE ENGINEERING DEPARTMENT	local construction	10,000,000.00	10,000,000.00	333,333.00	333,333.00	999,999.00	9,000,001.00
BLOCK N	MALE STUDENTS HOSTELS	local construction	5,465,200.00	5,465,200.00	182,173.00	182,173.00	546,519.00	4,918,681.00
BLOCK OPQ	STAFF QUARTERS	local construction	5,465,200.00	5,465,200.00	182,173.00	182,173.00	546,519.00	4,918,681.00
BLOCK R	FEMALE STUDENTS HOSTELS	local construction	20,540,000.00	20,540,000.00	684,667.00	684,667.00	2,054,001.00	18,485,999.00
BLOCK S	INSITUTE CANTEEN	local construction	350,000.00	350,000.00	11,667.00	11,667.00	35,001.00	314,999.00
BLOCK T	GUIDANCE AND COUNSELLING OFFICE	local construction	350,000.00	350,000.00	11,667.00	11,667.00	35,001.00	314,999.00
BLOCK U	FEMALE STUDENTS ABOLITION	local construction	1,000,000.00	1,000,000.00	33,333.00	33,333.00	99,999.00	900,001.00

