

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

**THE NATIONAL ASSEMBLY
PAPERS LAID**

DATE: 12 AUG 2021

DAY:

THURS

OF

**TABLED
BY:**

**Deputy Majority Whip
Hon. Mooka Mooka**

**CLERK-AT
THE-TABLE:**

Halima Ahmed

THE AUDITOR-GENERAL

ON

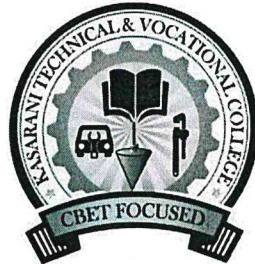
**KASARANI TECHNICAL AND
VOCATIONAL COLLEGE**

**FOR SIXTEEN (16) MONTHS PERIOD
ENDED 30 JUNE, 2019**

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

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Learning the practical value of knowledge

KASARANI TECHNICAL AND VOCATIONAL COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE 16 MONTHS PERIOD ENDED
30 JUNE 2019

Prepared in Accordance with The Accrual Basis of Accounting Method Under The International Public Sector
Accounting Standards (IPSAS)

 THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 12 AUG 2021	
DAY: Thurs	
TABLED BY:	D/Majority Whip Hon. Madka Madoka
CLERK-AT THE-TABLE:	Halima Ahmed

**KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND
FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019**

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I. KEY ENTITY INFORMATION AND MANAGEMENT

(a) Background information

Kasarani Technical and Vocational College was established under the TVET Act on 26 April 2017. The entity is domiciled in Kenya and has no branches. The institute is under the Ministry of Education, State Department of Technical and Vocational Training. The institution has nine academic departments namely: Electrical & Electronics, Welding & Fabrication, Mechanical & Automotive, ICT & Computing, Hospitality, Agriculture and Business Studies. In addition, it has other departments headed by: The Deputy Principal, The Registrar, Dean of Students, Finance Officer and Procurement Officer.

(b) Principal Activities

The principal activity of Kasarani Technical and Vocational College is to be a centre of excellence in technological training and to be a Competence Based Education and Training (CBET) focused institution.

(c) Key Management

Kasarani Technical and Vocational College's day-to-day management is under the following key organs:

- The Board of Governors
- The Principal
- The fiduciary Management which comprises: Deputy Principal, Registrar, Dean of Students, Finance Officer, and Procurement Officer.

(d) Fiduciary Management

The key management personnel who held office during the financial year ended 30 June 2019 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Principal	- David Onyimbo
2.	Head of Finance	- Simon Mwachofi
3.	Head of Procurement	- Evans Kosgei
4.	D/Principal	- Washington Maina
5.	Dean of Students	- Samuel Bakari Mbasu

(e) Fiduciary Oversight Arrangements

Kasarani technical and Vocational College has in place several fiduciary oversight committees that act as enablers of the institution

i. Infrastructure and Finance Committee:

This committee sets up viable policies that dictate how the college's assets and funds are managed. It set up the school fees structure and is always available for consultation on financial matters affecting the college.

It is chaired by CPA Dr. Elizabeth Kalunda and its members include Eng. Abraham Korir, Mr. Oliver Rumiti, the Principal and the County Director.

ii. Education Committee:

The committee looks into and supports all academic matters of the college providing guidance on training methods and practices, courses and their uptake as well as advising management on education matters.

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It is chaired by Madam Ruth Owuor and its members include Mr Dennis Odhiambo, Madam Pauline Kyule, The Principal and the County Director.

iii. **Human Resource Committee:**

This committee is in-charge of staff affairs and deals with employee issues in the college. It advises the management of Human resources practices and is in the process of coming up with a Human resource manual for use in the college. It is also tasked with interviewing employees to be hired by the Board.

It is Chaired by Mr. Oliver Rumiti, and its members include Madam Pauline Kyule, Madam Marjorie Wasonga and the Principal.

(f) Entity Headquarters

Kasarani Technical and Vocational College
Kamulu Shopping Center, Off Kang'undo Road
P.O. Box 51898-00200
Nairobi, Kenya

(g) Entity Contacts

Telephone: (+254) 0716685054
E-mail: kasaranitechnical@gmail.com
Website: www.kasaranitechnical.ac.ke

(h) Entity Bankers

Kenya Commercial Bank
Kencom House,
Moi Avenue,
P.O. Box 48400-00100,
Nairobi, Kenya.

(i) Independent Auditors



Auditor-General
Office of The Auditor-General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(j) Principal Legal Adviser



The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

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II. THE BOARD OF GOVERNORS

<p>1. Mr. John Kariuki Kamuiru Chairman, BOG Kasarani TVC</p> 	<p>Mr. J. Kamuiru was appointed as the first BOG Chairman on 29th January 2018. He holds a Bachelor's Degree in Education (Science) and a Master of Science in Project Management (JKUAT) currently pursuing a PhD in Project Management.</p> <p>He is an Educationist and Trainer with over 17years professional experience in the field of Education and training. He also works closely with the youths as a life coach where he helps many youths in setting lifetime goals.</p> <p>He is currently a lead Consultant and a Programs Director at The DEED Institute (The Diaspora Institute of Employability and Enterprise Development) which is accredited by NITA to offer formal and Vocational training.</p>
<p>2. BoG Member CPA Dr. (PhD) Elizabeth Kalunda</p> 	<p>CPA Dr. Elizabeth Kalunda was appointed as a member BoG of Kasarani TVC on 29th January 2018. She hold a Doctorate (PhD) in Business Administration, Banking from the University of Nairobi, an MBA, Accounting from the same Institution and a Bachelor of Education, Family and Consumer Sciences/Home Economics Teacher degree from Moi University, She is also a Certified Public Accountant of Kenya (CPA-K). She is a seasoned finance and accounting professional who has over the years been involved in financial training as a trainer and consultant in various government and private institutions. Currently she serves as an Associate Professor of Finance and Accounting at the United States International University, Nairobi as well as a Council Member at the Institute of Certified Public Accountants of Kenya (ICPAK)</p>
<p>3. BoG Member Mr. Oliver Rumiti Lugalia</p>	<p>With over 25 years' experience in the tourism industry, having grown from a Tour Leader, through to operations manager and finally to the post of managing director, He possess wide knowledge and skills in tourism gained through hands on experience. He has a Bachelor of Arts degree in tourism management & social sciences and currently pursuing a master's degree in International Relations. He also sits in the Ethics and Standard Sub-committee of the Kenya association of tour operators (KATO).</p>

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		<p>He also fluently speaks Spanish and understands Italian and Portuguese.</p> <p>He is a member of the Kenya Museum society, Nature Kenya and the Kenya Professional Safari Guide Association.</p> <p>He is an international marketing oriented individual and have worked with the government of Kenya on how to open up new tourist attractions. Currently he is an entrepreneur running a Tours and Travel firm.</p>
	<p>4. BoG Member Pauline M. Kyule</p>	<p>Pauline Mbatha Kyule was appointed as a member of BoG for Kasarani TVC on 29th January 2018, and she is a member of both Human Resource and Education Committees. Holds a bachelor's degree in commerce (Procurement & Supply Chain Management) from the University of Nairobi. She is a registered member of Kenya Institute of Supplies Management (KISM). She is currently working with School Equipment Production Unit (SEPU) in Procurement section.</p>
	<p>5, BoG Member Mr.Dennis O. dhiambo</p>	<p>Dennis Ojwang Odhiambo was appointed a member of the board Kasarani TVC on 29th January 2018 and serves as a member of education committee and Vice-Chair of the BoG. He is currently pursuing a Master of Science in Information systems and Technology at the United States International University (USIU-Africa) and is a holder of a bachelor's degree of education-Mathematics from Kenyatta University. A seasoned ICT professional with over 11 years of rich experience in , ICT Project Management and implementation, ICT governance and Management, Business process mapping and optimization, review and implementation of ICT Infrastructure , design and implementation of Disaster recovery systems and Planning for business continuity, data analysis and report presentation, He is currently associated with Adept Systems LTD-Kenya-As an ICT Project Manager where the focus is on management of Systems integration, development and implementation of ICT roadmaps, Software Development and Customization, ERP review and security audit He has successfully managed several projects including –DFID Education Programme Software development and integration, East</p>

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	Africa Development Bank(EADB) ICT scoping among other projects.
<p>6. BoG Member Marjorie W.</p>  <p>Nangulu</p>	<p>Marjorie Wasonga Nangulu was appointed a member of the board, Kasarani TVC on 29th January 2018 and also, she is a member of Human Resource Committee.</p> <p>She holds a master's degree in Tourism Management and a Bachelor of Commerce Degree. She has various management and leadership certifications over the years. She has a vast experience in International banking spanning 17 years. Most recently she served on the Board of Mathare Teaching and Referral hospital and in the audit and finance committee. The last 3 years she also served on the board of Chemelil Sugar Company as a Board member and chairperson of the audit committee. In addition to serving on the Kasarani TVC, she also sits on the audit committee of Nairobi County. She runs her own practice as a customer experience consultant and proprietor within the hospitality industry.</p>
<p>7. BoG Member Ruth Akinyi Owuor</p> 	<p>Ruth Owuor is an effective and passionate Education Administrator with over fourteen years of experience in the management of Education programmes. She uses her Master's in Education (Education Planning) and an undergraduate degree in Education to impacting knowledge and education with a view of giving the young, from education foundation to training, a chance to make something of themselves in the future. Her further professional training on Strategic Leadership Management and Senior Management Courses have led to a dedicated commitment to working on implementing inclusive policies targeting vulnerable and disadvantaged children and youth in issues of accessing education. She has been the director for city education since 2014 and remains passionate about working across difference to achieve inclusive and impactful education for Kenya's youth through initiating formulating and implementing of Education guidelines in the County.</p>

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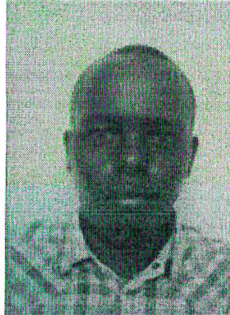

<p>8. Board Member Mr. Abraham Korir</p> 	<p>Appointed a member of BoG Kasarani TVC on 29th January 2018. Also, a member of Infrastructure committee. Holder of B.Sc. (Civil Engineering) from the University of Dar es Salaam. Professional Engineer registered with Engineers Board of Kenya (EBK) and Corporate member of Institute of Engineers in Kenya (IEK) Previously worked with Roads Sector in technical activities like Road design, planning, maintenance and construction. Also assigned administrative roles such as deputizing the Principal-KIHBT, representing PS for Roads, Mechanical & Buildings services rendered at District and Provincial levels.</p>
<p>9. County Director Maryan Abdi Hassan</p> 	<p>Madam Maryan is the current Nairobi County TVET Director. Holds a bachelor's degree in education science from Kenyatta University, Diploma in Education (Science) and Diploma in Education (Management). She is currently pursuing Master of Education (Educational Planning and Administration) at Catholic University of Eastern Africa (CUEA). She is fully qualified, experienced and dynamic professional with 18 years teaching experience, 11 years' managerial responsibilities, 1 ½ years humanitarian and relief work experience. A Dynamic leader, resourceful, adaptable and able to work in all conditions. Strong conflict resolution skills and effective negotiator. Facilitator on emerging issues and governance. A result-oriented, creative and reliable team player who strives for excellence in all tasks assigned.</p>
<p>10. Secretary to the Board /Principal Mr. David O. Onyimbo</p> 	<p>Mr. David O. Onyimbo is a holder of a Master of Business Administration (Strategic Management) degree, a Bachelor of Business Administration (Accounting and Finance) and also has a Diploma in Technical Education, and currently pursuing his PhD in Business Administration (Strategic Management). He is the current Principal of Kasarani Technical and Vocational College and a seasoned administrator with a proven track record and extensive experience in matters of education. Before being deployed to Kasarani Technical and Vocational College as the principal, he had the privilege of serving at The Eldoret National Polytechnic under different capacities over the period of the seventeen years he was with the institution. These included; the Deputy Principal Academics</p>

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	<p>Affairs, Registrar, Deputy Registrar, Coordinator (Town Campus), Head of Business Department, Deputy Head of Business Department as well as the Chairman of the Timetable Committee.</p> <p>In addition to this, he was also appointed a member of various committees among these committees were the Pensions Scheme for Council employees, Strategic planning committee, Tender Committee, Management Committee, Chairperson Performance Contract (Work Environment) as well as the Integrity committee.</p> <p>He has also participated in various short courses, seminars over the years. Among those invaluable sessions include; the Training of Trainers (ToT) Course in Competency Based Education and Training (CBET), Complaints Handling Workshop, Performance Contracting Training, Administration and Management of Examinations, Management in TVET Institutions, Industrial Liaison Officer Roles/Importance of Industrial Attachment and Integrity Assurance Officer's Course.</p>
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III. THE MANAGEMENT TEAM

 <p>1. Mr. David O. Onyimbo Principal.</p>	<p>Mr. David O. Onyimbo is a holder of a Master of Business Administration (Strategic Management) degree, a Bachelor of Business Administration (Accounting and Finance) and also has a Diploma in Technical Education, and currently pursuing his PhD in Business Administration (Strategic Management). He is the current Principal of Kasarani Technical and Vocational College and a seasoned administrator with a proven track record and extensive experience in matters of education. Before being deployed to Kasarani Technical and Vocational College as the principal, he had the privilege of serving at The Eldoret National Polytechnic under different capacities over the period of the seventeen years he was with the institution.</p>
 <p>2. Mr. Washington Maina</p>	<p>Mr. Washington Maina is the Ag. Deputy Principal. He has served as a technical trainer working in multiple departments including Electrical and Plumbing among others in his long training career. He is a holder of a Diploma in Technical education and a Diploma in Education.</p>
 <p>3. Mr. Simon S. Mwachofi</p>	<p>Mr. Simon Singo Mwachofi is the Ag. Finance Officer. He has previously worked in the public and private sectors in various accounting roles. He holds a Bachelor of Commerce Degree specializing in Finance and is also pursuing his CPA qualification.</p>
 <p>4. Mr. Evans Kosgei</p>	<p>Mr. Evans Kosgei is the Ag. Procurement Officer. He has previously worked in the Fast-Moving Consumer Goods industry. He is a holder of a Bachelor of Procurement Degree.</p>
 <p>5. Mr. Samuel Bakari Mbasu</p>	<p>Mr. Samuel Bakari Mbasu is the Ag. Dean of Students. He is a trainer in the Electrical and Electronic department and a holder of a Bachelor of Science Degree in Electrical and Electronics Engineering.</p>

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IV. CHAIRMAN'S STATEMENT

It is my pleasure to present to you the inaugural Annual Report and financial Statements of Kasarani Technical and Vocational College for the 16 months period ended June 2019. For Kasarani TVC, it was a remarkable year as we look forward to celebrating our first birthday since we opened door in September 2018. Nearly one year down the road I am happy to report that we are now in full operation despite the numerous challenges that we encountered as we took few months of infancy steps to setting up the institutional structures and frameworks. As an institution we are now ready to take up our position in this region in helping our youths nurture their potentials.

The Importance of TVET and Its Contribution to Sustainable Development

The history of Technical and Vocational Education and Training (T.V.E.T) in Kenya is as old as the formal education. The British government used this type to produce critical human resources needed to develop the then Kenya colony. TVET dates to 1967 with the registration of the Kenya Polytechnic as a post-secondary education institution. Its principle mandate was to offer training largely in the technical fields.

Over the years the quality of TVET and its programs have been negatively profiled. Most young people disregarded taking up training in these institutions as they viewed them as set aside for low academic performers and basically failures. They were also said to lack clear frameworks of education advancement. To change these social perspectives and unlock the potential of technical and vocation training in the country, the Ministry of Education State Department of Technical and Vocational Training has embarked on some sector reforms and frequent campaigns to turn around the potential learners' perspectives. It is true that these efforts are yielding bouquet of fruits as our youths have now come to embrace training in these institutions. In 2019, about 1,500 students who had been placed to undertake various degree programs in Universities opted to enroll in TVET.

Technical and vocational education and training (TVET) is steadily gaining popularity at the global debates and government priorities for education and national development agendas. The Vision 2030 has however placed special demands on TVET as the leading engine that the economy must essentially rely upon to produce adequate levels of the middle level manpower needed to drive the economy towards the attainment of the vision.

Tertiary education is set to undergo tremendous changes that appear to favor TVET institutions. There is a deliberate effort by the government to expand training at TVET institutions country wide driven by the need to align the sector with development ambitions of the country. This, coupled with the pursuit by the government of the Big 4 Agenda and the Kenya Vision 2030, has made it necessary to expand TVET in Kenya.

The two development strategies call for technical skills in large numbers which cannot be realized under the current set up.

Kenya has the highest unemployment rate in East Africa at 39%. The expectation is that technical and vocational training will help reduce the acute youth unemployment burden as most of the youth lack employability skills.

Key Achievements during the 16 Months period:

The year 2018/19 will remain remarkable as the year that Kasarani TVC opened its doors for students after a long wait. After the inauguration of the Board of Governors, critical decisions had to be made in order to prepare for the first intake in September 2018. Since then we feel the challenge is to continue pressing on and on.

i) Enrolment and Courses Commencement

The institution so far has a student population of 250 and the demand is growing by the day. The students are undertaking different courses that we have managed to introduce to fit the demand market, ranging from diploma, certificates and craft certificates. The courses already undertaken in the institution includes;

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Course	Level(s)	No of Students
ICT	Diploma, Certificate	40
Plumbing	Craft	22
Electrical Engineering	Diploma, Certificate, Artisan	104
Automotive Engineering	Craft	17
Agribusiness	Artisan	23
Social Work	Craft	22

In order to bridge the big gaps in technical skills we started other courses starting this September 2019. The following additional courses are ready for the forth coming September intake: Certificate courses in; Business Management, Supply Chain Management, Information Science, Human Resource Management, Building, Welding and Fabrications and Foods and Beverages among others.

ii) Water Supply/ Water Bore hole

The location of our institution is not served by the main grid water supply and we had to source for an immediate solution in order for the institution to run. We had first to seek short term solution from neighbors who operates bore holes and distributes water to various customers. In order to have a lasting solution we approached various government agencies and I am happy to report that the Ministry of Water and Sanitation granted us water bore hole which is almost complete. Once all the installations are done, this will ensure that the college has sufficient water supply at a minimal cost.

iii) Ablution block

This was an urgent need after we realized that the number of washrooms in the main building could not serve the growing student population and we embarked on a project to increase the number of washrooms. We have now a 7-door ablution block that will ease the congestion in the main building.

iv) Instructional Materials

• Classrooms/ Labs Materials

At inception the college was granted 80 classrooms chairs that were inadequate. We have managed to purchase additional 130 classroom chairs and making of drawing tables for use by the students. All the 11 classrooms have been fitted with white boards for easier display and demonstrations by the tutors.

The electrical Laboratory was also equipped with the necessary learning equipment for use by the students. The Computer lab was also installed, and networking done. Students now enjoy Wi-Fi services to enable them access referencing materials while in the Library or in the computer labs.

The Automotive and Plumbing departments also were equipped with the required basic instructional materials.

iv) Compound/Grounds

There has been no access road from the main off road. We had to make a provision of an access road to the college in order to be able to direct students and visitors to the college. The grounds were also leveled as the contractor left having not done any landscaping. Provisions for students' playgrounds had to be made in order for the students to be able to play their favorite games. The grounds were also very bare and deliberate efforts have been made to plant trees around the compounds. At present we have both football and volleyball pitches in place, and this helped our students to prepare and participate in the just concluded ball games at Thika TTI.

It was also necessary to erect flag posts for the 3 flags used in the compound i.e. national flag, east African flag and the college flag.

Challenges:

i. Handing over of the college premises.

It is worth reporting at this time that the college premises have never been handed to the BOG for easier management. The BOG has been in force since January 2018 and despite numerous appeals to the Permanent Secretary State Dept of Vocational and Technical Training, the project has never been handed over to the BOG. This has limited the management in making the required and urgent changes pertaining to the current design of the institutional buildings.

ii. Security/Perimeter wall

KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

The institution is located in a rather isolated location with no perimeter wall and a gate. The current status of the institution offers great risk bearing in mind that we have expensive equipment in stores. Nevertheless, in a bid to enhance the security of the institution we have managed to install a remotely controlled alarm system and contracted a security firm that offers a 24 hours security watch.

iii) Shortage of Trainers

The first last one year of our operation was characterized shortage of trainers. This resulted to the BOG hiring quite a number of the required trainers to ensure smooth learning and this translated to incurring high wage bills. However, with the current recruitments of trainers this challenge is likely to be offer as the college has been offered a number of trainers

iv) Access road.

The college is located 2km off Kangundo road with the road connecting it being in a very bad state. This has always been a big challenge for both the students and also the local residents. There has been a clarion call to the responsible government agencies to speed up the plans of having the road made to ease access to the locality. It is our hope that time has come for this very important road to be made.

v) Inadequate Facilities

The current enrolment stands at 250 students with only 8 standard classrooms. As we desire to expand, we are severely faced with both classrooms and workshops bearing in mind we are just about to receive a lot of new students form September this year.

Its also our desire that if we can have boarding facilities, we will be able to attract many students from outside the Nairobi County



Chairman, Board of Governors

KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

V. REPORT OF THE PRINCIPAL

It is worth noting that Kasarani Technical and Vocational College is a new Technical College under the State Department of Vocational and Technical Training in the Ministry of Education. It was constructed with the assistance of The Technical University of Kenya as the main contractors. The construction of the facility was completed in 2016 but it was not until 2018 September, that the institution admitted its first students due to some challenges.

The institution sits on a five-acre piece of land at Kamulu area, off Kangundo Road within Kasarani Constituency. It was among the sixty Technical and Vocational Colleges which were constructed by the government to fulfill its promise of constructing and equipping at least one Technical and Vocational College in every constituency.

Achievements/Successes

i. **State of the Art Equipment**

In June 2018, the institution received state-of-the-art equipment for Welding and Fabrication from the Government in partnership with the Chinese Government. The modern equipment is a sign on the government's commitment to ensure that the Kenyan youths learn and acquire relevant skills which are required by the industry.

ii. **Trainers**

The government through the Public Service Commission has embarked on recruitment exercise of Vocational trainers and Kasarani Technical and Vocational College is earmarked to benefit from the same. Already it has interviewed eleven trainers and waiting for an additional six trainers whose shortlisting and subsequent interviews are yet to be conducted.

iii. **Computer Lab**

Through our limited resources the institution has managed to set up a modern computer lab, well-served with a decent Internet connection. Apart from serving Information and Communication Technology students, it cuts across departments because it is a requirement that all students enrolled in our institution should learn ICT.

iv. **Enrollment**

Since the institution opened its doors a year ago, it has witnessed a steady increase in terms of student enrollment. Currently the student population stands at two hundred and fifty (250). Considering the fact that we opened our doors for the first students in September 2018, this figure is quite encouraging. This can be attributed partly to the school's location which is situated around the vicinity of the city of Nairobi which in turn attracts a lot of prospective students. The Kenya Universities and Colleges Central Placement Service has also placed 590 students in the year 2019/2020 to undertake various courses.

v. **Community Support/Partnership**

Bearing in mind that the institution is new and has no boarding facilities, the community has stepped in to bridge that gap. The institution in partnership with the community, there are private hostels for the students who normally come from far. The community has taken up the challenge and come up with nice and affordable hostels around the institution which accommodates our students. Being a cosmopolitan, Kasarani TVC attracts students from all over the country. i.e. from the forty-seven (47) counties, thus the need for accommodation facilities.

vi. **Permanent source of Water.** The college is soon to be self-sufficient by obtaining its own steady supply of water. We have drilled a borehole within the school premises which is about to be fitted with a pump soon. Once this is done, any problems with water supply shall be a thing of the past.

vii. **Internet facility.** Despite some challenges, especially the distance from town, the institution has managed to install an Internet connection which is supposed to enable students access learning materials online.

viii. **Suppliers.** Beginning this financial year 2019/2020, the institution advertised for pre-qualification of suppliers and now it has a list of the pre-qualified suppliers. This is a step forward because now the institution will be able to acquire its items through competitive tendering at fair prices.

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- ix. **Ablution Block.** Due to the increase in enrolment, the Board of Governors deemed fit to construct an ablution block which is almost complete to cater for the large number of students.
- x. **Induction of Board Members.** The induction of the members of the Board of Governors in April 2019 at Naivasha was a success story as it enables the members to understand their mandate and roles. Through the induction the members were enlightened and ready to perform their functions as per the law. We are optimistic that the year 2019/2020 will be a good year since as far as the board members are concerned, having been informed them of their roles.

Challenges

Despite the fact that the college has made great strides in terms of successes, there are also a number of challenges that has held it back since its inception. Some of these challenges are:

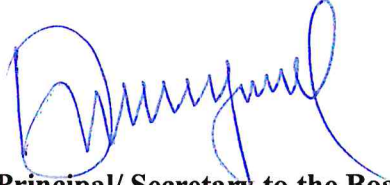
- i. **Handing Over of the facility.** Since the facility was completed in 2016, the contractor is still to hand over the building to the management despite the numerous requests to do so. We are operating on a facility which has not been officially handed over by the contractor. It has been a real challenge because there are some things we cannot do without the handing over report. An example, for instance, is that we are not able to get a completion certificate of the institution without the report which the same person has. This in turn makes it hard to ascertain the value of our assets, especially the building.
- ii. **Perimeter Wall.** The institution does not have a perimeter wall. In terms of security, the institution is practically exposed because there is only a make-shift perimeter wall of sorts made from corrugated iron sheets. We have already made proposals to the relevant departments but up to now nothing seems to be working. The equipment and other facilities of the institution are at high risk of vandalism or burglary.
- iii. **Work Shops.** Lack of well-equipped workshops in other disciplines to cater for the large numbers of trainees who are eager to pursue these courses. The notable courses lacking equipment include Automotive Engineering, Electrical Engineering (Power), Electronics Engineering, Plumbing, ICT, Food and Beverage, Mechanical Engineering, Building and Civil Engineering, Agriculture (Green House Technology) and Carpentry and Joinery.
- iv. **Lack of lecture rooms and chairs.** There are no enough lecture rooms and chairs to cater for the large number of students joining the college. There is need to construct more lecture rooms and acquire more chairs for the classrooms.
- v. **Lack of library and books.** Currently the institution lacks a well-equipped library. It is our desire to have a modern library which should be equipped with books as well as computers so that students could access materials online.
- vi. **Lack of staffroom and offices.** At the moment, the staffroom used by the trainers is very small. It can only accommodate ten (10) trainers comfortably, not any more than that. There is also need for offices because HODs do not have offices. Most of the still share the small staff room with other trainers.
- vii. **Lack of Dining Hall.** There is need for a place where students can sit and have their meals from as well as a kitchen to prepare food for the them.
- viii. **Lack of hostels.** There is a need for hostels to cater for students who are coming from afar. We have had cases in the past where students have declined to report citing lack of hostels.
- ix. **Lack of playing fields.** The current fields we have need to be properly levelled and marked as playing fields. This will enable students to participate in extra curriculum activities. Some will want to explore their talents in sport but there are no playing fields.
- x. **Lack of secure doors.** The doors aren't properly fitted and require reinforcement by adding grills on them. There is also need to put grills on the windows in order to safeguard college property. As an added layer of security, we would like to have a CCTV system installed on the premises.
- xi. **Lack of transportation.** There is a challenge when it comes to college transportation. The institution needs a college van for official operations and emergencies, like in cases when a

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student is sick and the nearest health facility, Mama Lucy Hospital, is over 40 kilometers away from the college.

- xii. **Lack of a proper sewerage system.** Since there is no sewerage line nearby, we are using a septic tank. This tank, however, is small in size and its location is not ideal. In future, it will have to be moved farther back than where it currently is, in the middle of the field.

Lack of enough staff development programs. In order to properly implement CBET Curriculum, it is our desire that our trainers get equipped with the relevant skills especially with the help of our development partners. If they can be trained in industry-standard practices, it will go a long way in elevating the students' learning experience as well.



Principal/ Secretary to the Board

KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

VI. CORPORATE GOVERNANCE STATEMENT

The Board of Governors of Kasarani Technical and Vocational College have met Nine (9) times over the course of the year for both general meetings and committee meetings with high attendance levels by the members. The roles of the board are oversight and management of the college activities. Members have been able to provide any and every assistance that has been asked of them by the Management team and are also able to provide advice on policies and growth strategies for the betterment of the Institution.

During April 2019, members of the Board took part in an induction exercise organized by the Kenya Association of Technical Training Institutes (KATTI) where they were able to undergo proper training in areas of policy making, oversight roles and their expected contribution to the growth of the Institution. The induction was a success as it brought about a change in accountability measures especially where management of the institution's funds are concerned.

The board is also keen on enhancing the growth of the college and through meetings several strategies were passed which included marketing the college extensively via media sources as well as introducing various courses in the institution and enabling funding to buy equipment for these courses to be able to thrive and attract more students especially hospitality courses that are in demand from the myriad of inquiries that were recorded at the college. So far there have been no cases of conflict of interest or ethical misconduct as the board remains united in delivering its mandate of ensuring Kasarani Technical and Vocational College grows to be one of the leading Technical Institutions in the country.

VII. MANAGEMENT DISCUSSION AND ANALYSIS

During the Financial year 2018/2019 Kasarani Technical and Vocational College was able to admit its first batch of students in September 2018, January 2019 and May 2019 in technical and business courses. A sample table of the enrolment is shown below:

Kasarani technical and Vocational College Enrollment as at 30th						
	Courses offered in the Department	Approved Entry Requirement	Duration and level	No. of Trainees		
				1st Year		
				Students		
				Male	Female	Total
1	Dip. Electrical and Electronic Engineering (Power)	C-	3 years	12	4	16
2	Dip. Information and Communication Technology	C-	3 years	12	11	23
3.	Dip. Business Management	C-	3 years	0	1	1
4.	Dip. Human Resources	C-	3 years	0	1	1
5.	Dip. Information Science	C-	3 years	2	0	2
6.	Dip. Welding and Fabrication	C-	3 years	1	0	1

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7.	Dip. Supply Chain Management	C-	3 years	2	0	2
8.	Cert. Electrical and Electronic Engineering (Power)	D Plain	2 years	12	0	12
9.	Cert. Information Science	D Plain	2 years	0	2	2
10.	Cert. Information and Communication Technology	D Plain	2 years	5	12	17
11.	Cert. Automotive Engineering	D Plain	2 years	15	2	17
12.	Cert. Social work and Community Development	D Plain	2 years	2	20	22
13.	Cert. Mechanical Engineering	D Plain	2 years	1	0	1
14.	Cert. Plumbing	D Plain	2 years	19	3	22
15.	Cert. Food and Beverage	D Plain	2 years	0	2	2
16.	NVCET Agribusiness Development Level 1	D-	1 Year	10	13	23
17.	Artisan Plumbing	D-	1 year	6	1	7
18.	Artisan Food and Beverage	D-	1 year	0	3	3
19.	Artisan Welding and Fabrication	D-	1 year	1	0	1
20.	Artisan Electrical Installation	D-	1 year	72	4	76
TOTAL				172	79	251

We are hoping to increase our numbers significantly in the next financial year.

During the year we have begun construction of an ablution block(toilets) to meet the growing student capacity, so far, we are performing plumbing works on it.

Our major challenge has been the delay of funds from the Government Capitation initiative which has made us move at a slow pace in drafting and initiating projects within our institution as most money is spent on administrative matters thus leaving less for major works, coupled with all that is the fact that our institution is yet to be formally handed over to the management thus limiting the scope of our activities.

KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

Kasarani Technical and Vocational College is compliant with various statutory bodies including the Kenya revenue Authority to whom we deduct and remit Pay as You Earn (PAYE) on behalf of our employees as well as the Ministry of Education and the Technical and Vocational Education Training Authority to whom we submit institutional returns data as requested.

Our major risk is lack of information on the value of our physical assets- Land and buildings and the machines donated to us by the Ministry of Education. This is because the institution is yet to be handed over to the management.

VIII. CORPORATE SOCIAL RESPONSIBILITY STATEMENT/SUSTAINABILITY REPORTING

Kasarani Technical and Vocational College has taken part in a clean-up exercise initiated by H.E Governor Mike Mbuvi Sonko in Kamulu shopping centre in November 2018. Led by the Principal and several members of staff and students, we were able to take part in the noble community activity. We also plan to take part in the national tree planting exercise initiated by the Government of Kenya which will see us increase the amount of tree cover in our college significantly. We currently have a few trees planted around our compound and we will keep on adding more and more. Our students have also successfully taken part in ball games held at the Thika Technical Training Institute between 20th and 22nd June 2019 with no incidence of indiscipline to report.

KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

IX. REPORT OF THE BOARD OF GOVERNORS

The Board members submit their report together with the audited financial statements for the year ended 30 June 2019 which show the state Kasarani Technical and Vocational College's affairs.

Principal activities

The principal activities of the entity are providing world class technical and vocational training for the people of Kenya.

Results

The results of the entity for the period ended 30 June 2019 are set out on page 1-17

BOARD OF GOVERNORS

The members of the Board who served during the year are shown on page iv-vi. During the year none of the directors retired/ resigned and Ruth Akinyi Awuor from the office of the governor was appointed with effect from 22nd January 2019.

Auditors

The Auditor General is responsible for the statutory audit of Kasarani Technical and Vocational College in accordance with Article 229 of the Constitution of Kenya in accordance to section 23 of the Public Audit Act, 2015 which empowers the Auditor General to appoint an auditor to audit on his behalf.

By Order of the Board

KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

X. STATEMENT OF BOARD OF GOVERNORS RESPONSIBILITIES

Section 81 of the Public Finance Management Act, 2012 and section 29 of schedule 2 of the Technical and Vocational Education and Training Act 2013 require the council members to prepare financial statements in respect of Kasarani Technical and Vocational College, which give a true and fair view of the state of affairs of Kasarani Technical and Vocational College at the end of the financial year and the operating results of Kasarani Technical and Vocational College for that year. The council members are also required to ensure that Kasarani Technical and Vocational College keeps proper accounting records which disclose with reasonable accuracy the financial position of Kasarani Technical and Vocational College. The council members are also responsible for safeguarding the assets of Kasarani Technical and Vocational College.

The council members are responsible for the preparation and presentation of Kasarani Technical and Vocational College's financial statements, which give a true and fair view of the state of affairs of Kasarani Technical and Vocational College for and as at the end of the financial year (period) ended on June 30, 2019. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of Kasarani Technical and Vocational College; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The council members accept responsibility for Kasarani Technical and Vocational College's financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, in conformity with International Public Sector Accounting Standards (IPSAS), and in the manner required by the PFM Act, 2012 and the TVET Act. The council members are of the opinion that the Kasarani Technical and Vocational College's financial statements give a true and fair view of the state of Kasarani Technical and Vocational College's transactions during the financial year ended June 30, 2019, and of Kasarani Technical and Vocational College's financial position as at that date. The council members further confirm the completeness of the accounting records maintained for Kasarani Technical and Vocational College, which have been relied upon in the preparation of Kasarani Technical and Vocational College's financial statements as well as the adequacy of the systems of internal financial control.

Nothing has come to the attention of the council members to indicate that Kasarani Technical and Vocational College will not remain a going concern for at least the next twelve months from the date of this statement.

Approval of the financial statements

Kasarani Technical and Vocational College financial statements were approved by the Board on and signed on its behalf by:



James Maina
Board Chairman



David Onyimbo
Board Secretary



Robai Shiakhutsa
Board Member

REPUBLIC OF KENYA

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Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON KASARANI TECHNICAL AND VOCATIONAL COLLEGE FOR SIXTEEN (16) MONTHS PERIOD ENDED 30 JUNE, 2019

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Kasarani Technical and Vocational College set out on pages 1 to 14, which comprise the statement of financial position as at 30 June, 2019 and the statement of financial performance, statement of cash flows, statement of changes in net assets, and the statement of comparison of budget and actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kasarani Technical and Vocational College as at 30 June, 2019, and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Accrual Basis) and comply with the Technical and Vocational Education and Training Act, 2013 and Public Finance Management Act, 2012.

Basis for Qualified Opinion

Undisclosed Property, Plant & Equipment

The statement of financial position reflects a nil balance for property, plant and equipment. However, the College owned and controlled land, buildings, computers, furniture and fittings and other assets whose ownership documents and valuation records were not provided.

In the circumstances, the accuracy and completeness of the reported nil balance for property, plant and equipment could not be confirmed. In addition, it could not be confirmed that the assets were efficiently utilized and properly safeguarded.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kasarani Technical and Vocational College

Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Budget Control and Performance

The statement of comparison of budget and actual amounts reflects a final revenue budget and actual on comparable basis of Kshs.61,851,082 and Kshs.9,915,014 respectively resulting to an under-funding of Kshs.51,936,068 or 84% of the budget. Similarly, the statement reflects an expenditure budget of Kshs.54,679,020 against actual expenditure of Kshs.8,776,743 resulting in an under-expenditure of Kshs.45,902,277 or 84% of the budget.

The under-funding and under-expenditure affected the planned activities and may have impacted negatively on service delivery to the public.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Accrual Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the College's ability to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Management is aware of intention to terminate the College or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are complying with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the College's financial reporting process, reviewing the effectiveness of how the entity monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect

a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material

uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the College to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the College to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


Nancy Bathungu
AUDITOR-GENERAL

Nairobi

22 July, 2021

KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

XII. STATEMENT OF FINANCIAL PERFORMANCE FOR THE 16 MONTH PERIOD ENDED 30 JUNE 2019

STATEMENT OF FINANCIAL PERFORMANCE			
	Note	2018/2019	2017/2018
		Kshs	Kshs
Revenue from non-exchange transactions			
Transfers from the National Government – grants/gifts in kind	1	5,160,000	-
Total Revenue from non-exchange transactions		5,160,000	-
Revenue from exchange transactions			
Rendering of services- Fees from students	2	3,405,014	-
Other income- Bursaries and HELB loans paid to student tuition accounts	3	1,350,000	-
Revenue from exchange transactions		4,755,014	-
Total revenue		9,915,014	-
Expenses			
Use of goods and services	4	100,957	-
Employee costs	5	2,843,493	-
Remuneration of directors	6	885,250	-
Repairs and maintenance	7	504,878	-
Contracted services	8	734,805	-
General expenses	9	3,407,360	-
Audit fees	10	300,000	-
Total expenses		8,776,743	-
Other gains/(losses)			
Net Surplus for the year		1,138,271	-

The notes set out on pages 8 to 16 form an integral part of the Annual Financial Statements.


KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

XIII. STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019				
	Notes	2018/2019	2017/2018	
		Kshs	Kshs	
Assets				
Current assets				
Cash and cash equivalents	11	1,166,788	-	
Receivables from exchange transactions	12	8,119,250	-	
Inventories	13	321,500	-	
Total Current Assets		9,607,538	-	
Non-current assets				
Total Non-current Assets		-	-	
Total assets		9,607,538	-	
Liabilities				
Current liabilities				
Trade and other payables from exchange transactions	14	598,000	-	
Total Current Liabilities		598,000	-	
Non-current liabilities				
Total Non-current liabilities		-	-	
Total liabilities		598,000	-	
Capital and Reserves				
Reserves		-	-	
Accumulated surplus		1,138,271	-	
Capital Fund	15	7,871,267	-	
Total Capital and Reserves		9,009,538	-	
Total Liabilities and Capital & Reserves		9,607,538	-	

The Financial Statements set out on pages 1 to 16 were signed on behalf of the Institute Board of Governors by:

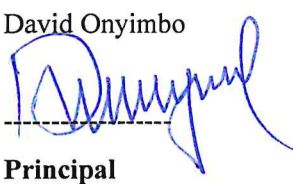
James Maina


Chairman Board of Governors

Josiah Nyauncho


Ag. Finance Officer

David Onyimbo


Principal

ICPAK No A3502/1082

Date.....

Date

Date.....

**KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND
FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019**

**XIV. STATEMENT OF CHANGES IN NET ASSETS FOR THE 16 MONTHS PERIOD ENDED
30 JUNE 2019**

STATEMENT OF CHANGES IN NET ASSETS			
	CAPITAL RESERVE	Retained earnings	Total
Balance b/f at July 1, 2018	Ksh.	Ksh.	Ksh.
Revaluation gain	0	0	0
Fair value adjustment on quoted investments	0	0	0
Total comprehensive income	0	0	0
Capital/Development grants received during the year	0	0	0
Transfer of depreciation/amortisation from capital fund to retained earnings	0	0	0
Balance c/d as at June 30, 2018	0	0	0
Balance b/f as at July 1, 2018	Ksh.	Ksh.	Ksh.
Revaluation gain	0	0	0
Fair value adjustment on quoted investments	0	0	0
Total comprehensive income	0	0	0
Capital fund	7,871,267	0	7,871,267
Surplus for the year		1,138,271	1,138,271
Balance c/d as at June 30, 2019	7,871,267	1,138,271	9,009,538

KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

XV. STATEMENT OF CASH FLOWS FOR THE 16 MONTH PERIOD ENDED 30 JUNE 2019

STATEMENT OF CASH FLOWS		2018/2019	2017/2018
	Note	Kshs	Kshs
Cash flows from operating activities			
Receipts			
Transfers from other Government entities/Govt. grants	1	5,160,000	-
Rendering of services- Fees from students	2	3,405,014	-
Other income	3	1,350,000	-
Total Receipts		9,915,014	-
Payments			
Compensation of employees	5	2,843,493	-
Use of goods and services	4	100,957	-
General Expenses	9	3,407,360	-
Security	8	734,805	-
Repairs, Maintenance and Improvements	7	504,878	-
BoG Emoluments	6	885,250	-
Audit fees	10	300,000	-
Total Payments		8,776,743	-
Net cash flows from operating activities		1,138,271	-
Net increase/(decrease) in cash and cash equivalents		1,138,271	-
Cash and cash equivalents at 1 March 2018		-	
Cash and cash equivalents at 30 June 2019	11	1,166,788	-

KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

XVI. STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

STATEMENT OF BUDGET AND ACTUAL COMPARISON						
		BUDGET AMOUNT	ACTUAL AMOUNT	VARIANCE		EXPLANATION OF MATERIAL VARIANCES
		<u>KShs.</u>	<u>KShs.</u>	<u>KShs.</u>	<u>%</u>	
	Revenue					
	Rendering of services- Tuition fees received from students	57,851,082	3,405,014	54,446,068	94%	(a)
	Other Income-Bursaries and Helb loans paid to student tuition accounts.	0	1,350,000	(1,350,000)	(100%)	(a)
	Operational Grants	4,000,000	2,225,000	1,775,000	44%	(a)
	Capitation Grants	0	2,935,000	(2,935,000)	(100%)	(a)
	Total income	61,851,082	9,915,014	51,936,068	84%	
	Expenses					
	Electricity, Water and Conservation	500,000	100,957	399,043	80%	(c)
	Personal Emoluments	1,400,000	985,000	415,000	30%	(b)
	Staff Salaries- BoG Trainers	2,000,000	1,858,493	141,507	7%	
	BoG Meetings	1,682,000	885,250	796,750	47%	(c)
	Repairs maintenance and Improvements	560,000	504,878	55,122	10%	(c)
	Security Services	2,178,000	734,805	1,443,195	66%	(h)
	Administrative expenses	1,200,000	1,789,545	(589,545)	(49%)	(e)
	Tvet Activities (Meetings, KATTI/TVET)	500,000	287,000	213,000	43%	(c)
	Activity fees/ Ball games	500,000	344,400	155,600	31%	(f)
	Internet	500,000	86,500	413,500	83%	(c)
	KUCCPS Membership fees	70,000	110,500	(40,500)	(58%)	(d)
	TVETA Accreditation	50,000	36,000	14,000	28%	(d)
	School Equipment, stores and workshops	4,000,000	611,351	3,388,649	85%	(c)

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	Local Transport and travelling	500,000	142,064	357,936	72%	(c)	
	Computer software	700,000	0	700,000	100%	(e)	
	Toilets	500,000	0	500,000	100%	(d)	
	Student Levy	50,000	0	50,000	100%	(f)	
	Student ID Cards	192,000	0	192,000	100%	(g)	
	Library	960,000	0	960,000	100%	(e)	
	Book Fund	320,000	0	320,000	100%	(e)	
	Insurance- Students	99,840	0	99,840	100%	(d)	
	Marketing	290,000	0	290,000	100%	(e)	
	Development Projects	35,237,180	0	35,237,180	100%	(i)	
	Performance Contracting	500,000	0	500,000	100%	(i)	
	Website Design	100,000	0	100,000	100%	(e)	
	Logo Design	15,000	0	15,000	100%	(e)	
	College signpost	75,000	0	75,000	100%	(e)	
	Audit fees	0	300,000	(300,000)	(100%)		
	Total expenditure	54,679,020	8,776,743	45,902,277	84%		
	Surplus/(Deficit) for the period	7,172,062	1,138,271	6,033,791	84%		
	<u>Explanation of material variance</u>						
a)	Movement is due to lower student turnout that anticipated. The expected turnout was 320 students where the budget had been made to cater for whereas the number that reported was 220, which was 100 students less than anticipated. As well lack of receipt of student capitation for the 3rd and 4th quarters of the year.						
b)	Movement is due to hire of administrative staff on casual basis hence they were not compensated as they would have had they been on permanent contractual terms						
c)	Movement is due to receipt of less funds than anticipated thus the need to be more prudent with our resources						
d)	Movement is due to the expenditure having to be done without interference from any other factors. The expenditure was a necessity.						
e)	Movement is due to the expenditures being catered for as administrative expenses.						
f)	Movement is due to having taken place in one ball game activity in June 2019 and both fall into the same category of expenditure						

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(g)	Movement is due to delays encountered with our bank in procuring the new generation student smart cards that also act as student ID cards.
(h)	Movement is due to being prudent with our resources in contracting affordable security services that will not be too expensive.
(i)	Movement is due to these activities not having taken place during the financial year.
(j)	A Major point to note is that as an institution our hands are tied due to the college not being handed over by the contractor thus limiting the scope of our activities.
(k)	The variances are reflective of expenses covered beginning March 2018 as opposed to July 2018 thus the expenses cover a period of 15 months.

XVII. NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

Kasarani Technical and Vocational College entity is established by and derives its authority and accountability from the Technical and Vocational Education Training (TVET) Act. Kasarani Technical and Vocational College is wholly owned by the Government of Kenya and is domiciled in Kenya. Kasarani Technical and Vocational College's principal activity is offering Technical and Vocational Education.

2. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION

The preparation of financial statements in conformity with International Public Sector Accounting Standards (IPSAS) allows the use of estimates and assumptions. It also requires management to exercise judgement in the process of applying Kasarani Technical and Vocational College's accounting policies.

The financial statements have been prepared and presented in Kenya Shillings, which is the functional and reporting currency of Kasarani Technical and Vocational College.

The financial statements have been prepared in accordance with the Public Financial Management (PFM) Act, the TVET Act and International Public Sector Accounting Standards (IPSAS). The accounting policies adopted have been consistently applied to all the years presented.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Revenue recognition

i) Revenue from non-exchange transactions

Transfers from other government entities

Revenues from non-exchange transactions with other government entities in our institution are in form of recurrent grants and capitation to students that are received from the Ministry of education via our mentoring institution which is Nairobi Technical Training Institute. Recurrent grants and capitation for students admitted into the institution are recognized in the statement of financial performance.

ii) Revenue from exchange transactions

Rendering of services

The entity recognizes revenue from rendering of services by reference to the amount of tuition fees paid by the students by means of deposits into the college bank account. These incomes are recognised in the statement of financial performance.

b) Budget information

The original budget for FY 2018/2019 was approved by the Board of Governors on 16th July 2018. The entity's budget is prepared on a different basis to the actual income and expenditure disclosed in the financial statements. The financial statements are prepared on accrual basis using a classification based on the nature of expenses in the statement of financial performance, whereas the budget is prepared on a cash basis. The amounts in the financial statements were recast from the cash basis to the accrual basis and reclassified by presentation to be on the same basis as the approved budget. A comparison of budget and actual amounts, prepared on a comparable basis to the approved budget, is then presented in the statement of comparison of budget and actual amounts.

KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

In addition to the Basis difference, adjustments to amounts in the financial statements are also made for differences in the formats and classification schemes adopted for the presentation of the financial statements and the approved budget.

A statement to reconcile the actual amounts on a comparable basis included in the statement of comparison of budget and actual amounts and the actuals as per the statement of financial performance has been presented under section xxx of these financial statements.

c) Taxes

Current income tax

The entity pays and remits Pay as You Earn (PAYE) for its employees and therefore does not incur income tax liability by virtue of it not being a corporate entity that makes profit.

d) Property, plant and equipment

Due to the fact that our institution is yet to be handed over by the authority that was tasked with acquiring the land and building the institution as well as equipping the institution with the necessary machines and equipment, we have no values to report in the case of property, plant and equipment. Our efforts to have the institution handed over by the Technical University of Kenya and the Contractor who oversaw the construction have borne no fruits up to now.

f) Inventories

Kasarani TVC's inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Institution whereby we purchased lecture chairs and plastic chairs to be used by the students for learning purposes.

Other inventories like the office equipment, filing cabinets, welding workshops, machines and all associated equipment have not been valued because our institution is yet to be handed over to the college administration.

g) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Kenya Commercial Bank at the end of the financial year.

KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

1a) TRANSFERS FROM NATIONAL GOVERNMENT MINISTRIES

Description	2018-2019	2017-2018
	KShs	KShs
Unconditional grants		
Operational grant	2,225,000	-
	2,225,000	-
Conditional grants		
Capitation Grant	2,935,000	-
Total government grants and subsidies	5,160,000	-

1b) TRANSFERS FROM MINISTRIES, DEPARTMENTS AND AGENCIES

Name of the Entity sending the grant	Amount recognized to Statement of Comprehensive Income KShs	Amount deferred under deferred income KShs	Amount recognised in capital fund. KShs	Total grant income during the year KShs	2017-2018 KShs
Ministry of Education/State Department of Vocational and Technical training	3,935,000	1,225,000	-	5,160,000	-
Total	3,935,000	1,225,000	-	5,160,000	-

2 RENDERING OF SERVICES

Description	2018-2019	2017-2018
	KShs	KShs
Tuition fees	3,209,784	-
Tender fees received	20,000	-
Other Deposits	175,230	-
Total revenue from the rendering of services	3,405,014	-

3 OTHER INCOME

Description	2018-2019	2017-2018
	KShs	KShs
Student NG-CDF Bursaries	532,000	-
HELB loans advanced to students	818,000	-
Total other income	1,350,000	-

4 USE OF GOODS AND SERVICES

Description	2018-2019	2017-2018
	KShs	KShs
Electricity, water and Conservancy	100,957	-
Total good and services	100,957	-

KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

5 EMPLOYEE COSTS

Description	2018-2019	2017-2018
	KShs	KShs
Salaries and wages	2,548,964	-
Employee related costs - contributions to KRA PAYE	294,529	-
Employee costs	2,843,493	-

6 REMUNERATION OF DIRECTORS

Description	2018-2019	2017-2018
	KShs	KShs
Directors emoluments including sitting allowances	885,250	-
Total director emoluments	885,250	-

7 REPAIRS AND MAINTENANCE

Description	2018-2019	2017-2018
	KShs	KShs
Repairs, Maintenance and Improvements	504,878	-
Total repairs and maintenance	504,878	-

8 CONTRACTED SERVICES

Description	2018-2019	2017-2018
	KShs	KShs
Security Services	734,805	-
Total contracted services	734,805	-

9 GENERAL EXPENSES

Description	2018-2019	2017-2018
	KShs	KShs
Administrative expenses- Comprised of:		-
Operational Administrative expenses	1,789,545	-
Tvet Activities (Meetings, KATTI/TVET)	287,000	-
Activity fees/ Ball games	344,400	-
Internet	86,500	-
KUCCPS Membership fees	110,500	-
TVETA Accreditation	36,000	-
Total Administrative expenses	2,653,945	-
School, equipment and stores	611,351	-
Local transport and travelling	142,064	-
Total general expenses	3,407,360	-

**KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND
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10 AUDIT FEES

Description	2018-2019	2017-2018
	KShs	KShs
Audit fees payable to KENAO	300,000	-
Total cash and cash equivalents	300,000	-

11 CASH AND CASH EQUIVALENTS

Description	2018-2019	2017-2018
	KShs	KShs
Current account	1,166,788	-
Total cash and cash equivalents	1,166,788	-

11 (a) DETAILED ANALYSIS OF CASH AND CASH EQUIVALENTS

		2018-2019	2017-2018
Financial institution	Account number	KShs	KShs
a) Current account			
Kenya Commercial bank	1225283809	1,166,788	-
Sub- total		1,166,788	-
Grand total		1,166,788	-

12 RECEIVABLES FROM EXCHANGE TRANSACTIONS

Description	2018-2019	2017-2018
	KShs	KShs
Current receivables		
Student debtors	8,119,250	-
Total current receivables	8,119,250	-
Total receivables	8,119,250	-

13 INVENTORIES

Description	2018-2019	2017-2018
	KShs	KShs
Lecture Chairs (100)	300,000	-
Plastic Chairs (50)	21,500	-
Total inventories at the lower of cost and net realizable value	321,500	-

KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019
NOTES TO THE FINANCIAL STATEMENTS (Continued)
PROPERTY, PLANT AND EQUIPMENT

	Land and Buildings	Motor vehicles	Furniture and fittings	Computers	Other Assets (Specify)	Plant and equipment	Capital Work in progress	Total
Cost	Shs	Shs	Shs	Shs	Shs	Shs	Shs	Shs
At 1 July 2018	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Transfers/adjustments	-	-	-	-	-	-	-	-
At 30th June 2019	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Transfer/adjustments	-	-	-	-	-	-	-	-
At 30th June 2019	-	-	-	-	-	-	-	-
Depreciation and impairment	-	-	-	-	-	-	-	-
At 1 July 2018	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-
At 30th June 2019	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Impairment	-	-	-	-	-	-	-	-
Transfer/adjustment	-	-	-	-	-	-	-	-
At 30th June 2019	-	-	-	-	-	-	-	-
Net book values	-	-	-	-	-	-	-	-
At 30 th June 2019	-	-	-	-	-	-	-	-
At 30 th June 2019	-	-	-	-	-	-	-	-
<i>Work In Progress: Construction of an exterior toilet block</i>							412,577	412,577

**KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND
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NOTES TO THE FINANCIAL STATEMENTS (Continued)**

14 TRADE AND OTHER PAYABLES FROM EXCHANGE TRANSACTIONS

Description	2018-2019	2017-2018
	KShs	KShs
Trade payables	148,000	-
Other payables	150,000	-
Audit fees	300,000	-
Total trade and other payables	598,000	-

15 CAPITAL FUND

Description	2018-2019	2017-2018
	KShs	KShs
Capital fund	7,871,267	-
		-
Total Capital fund	7,871,267	-

This Capital fund represents the money received by the college from the Government in form of grants.

KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

NOTES TO THE FINANCIAL STATEMENTS (Continued)

XVIII. APPENDIX III: INTER-ENTITY TRANSFERS

	ENTITY NAME:	KASARANI TECHNICAL AND VOCATIONAL COLLEGE		
	Break down of Transfers from the State Department of Vocational and Technical Training			
	FY 2017/2018, 2018/2019			
a.	Recurrent Grants			
		<u>Bank Statement Date</u>	<u>Amount (KShs)</u>	<u>Indicate the FY to which the amounts relate</u>
	Quarter 1 Recurrent Grants	9 March 2018	145,000	2017/2018
	Quarter 1 Recurrent Grant	13 March 2018	80,000	2017/2018
	Quarter 3 Recurrent Grant	3 April 2018	500,000	2017/2018
	Quarter 4 Recurrent Grant	11 May 2018	500,000	2017/2018
	Quarter 1 Recurrent Grant	15 October 2018	500,000	2018/2019
	Capitation Grants Quarter 1 and 2 and Recurrent Grant for Quarter 2	18 March 2019	3,435,000	2018/2019
		Total	5,160,000	

The above amounts have been communicated to and reconciled with the parent Ministry

Finance Officer

Kasarani Technical and Vocational College

Head of Accounting Unit

Ministry of Education, Science and Technology

Sign



Sign



KASARANI TECHNICAL AND VOCATIONAL COLLEGE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE 16 MONTHS PERIOD ENDED 30 JUNE 2019

NOTES TO THE FINANCIAL STATEMENTS (Continued)

XIX. APPENDIX IV: RECORDING OF TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Name of the MDA/Donor Transferring the funds	Date received	Nature: Recurrent/Development/Others	Total Amount - KES	Where Recorded/recognized					Total Transfers during the Year
	as per bank statement			Statement of Financial Performance	Capital Fund	Deferred Income	Receivables	Others - must be specific	
Ministry of Education	9/3/2018	Recurrent	145,000	-	-	145,000	-	-	145,000
Ministry of Education	13/3/2018	Recurrent	80,000	-	-	80,000	-	-	80,000
Ministry of Education	3/4/2018	Recurrent	500,000	-	-	500,000	-	-	500,000
Ministry of Education	11/5/2018	Recurrent	500,000	-	-	500,000	-	-	500,000
Ministry of Education	15/10/2018	Recurrent	500,000	500,000	-	-	-	-	500,000
Ministry of Education	18/3/2019	Recurrent and Capitalization	3,435,000	3,435,000	-	-	-	-	3,435,000
Total			5,160,000	3,935,000	-	1,225,000	-	-	5,160,000